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1. INTRODUCTION

The CRO Mission Statement is to:

ensure a high level of filing of returns due, a rapid turnaround of the information on those returns with the assurance that the information provided to us complies with the relevant statutory provisions and that the information supplied by us accurately reflects that provided.

We divide that statement into its three parts covering INPUT, getting companies to file returns due, OUTPUT, ensuring that the public have ready access to those documents and QUALITY, endeavouring as far as possible that the documents are properly completed and that we furnish correct information in turn.

We made good progress under all three headings.

Our high level target of having companies up-to-date in filing annual returns was exceeded. We are finding however that as we exceed 90% of companies up-to-date it is becoming increasingly difficult to make further advances.

Our receipt and scanning of documents for online access are working well and very few searches are now done manually. Through the European Business Register Irish company records can be inspected through company registry websites in most of Europe.

The quality of documents filed is greatly enhanced by electronic filing. The up-take of electronic filing options in 2008 was very encouraging.

While it is a major priority for the office to have returns filed on time we are anxious to achieve that while not imposing an excessive administrative burden. According to figures independently prepared for the High Level Group on Business Regulation, customers of the CRO saved over €20 million during the year in the preparation of returns using one of our electronic filing options. In addition to savings in the completion of returns, those that filed electronically saved a further €3.5m in filing fees as electronic filing either carries a lower fee or is free.

In 2008, according to the World Bank report "Doing Business 2009", Ireland ranks 5th in the world (and first in Europe) in the low cost of starting up a business. The cost calculations are based on the administrative processes involved and the time for the completion of those processes. That is the same ranking as in the 2008 report.

2. INPUT

Enforcement/Compliance

Enforcement actions

We had flagged enforcement action against delinquent companies as an enforcement priority for 2008. By end-year, 27 companies and their directors had been taken to the High Court and costs

amounting to €24,000 had been awarded.

As regards prosecution of overdue companies, 97 companies were convicted in the District Court in 2008. The total fines imposed were €117,100 and total costs awarded came to €14,500.

In line with our commitment to maintain the strike-off of overdue companies, we struck off 5,804 companies on an involuntary basis, 4542 companies on a voluntary basis and we struck off 223 companies for failing to file specific documents with the Revenue Commissioners.

Late Filing Penalties

From the commencement of late filing penalties in 2001, CRO has been anticipating a serious fall off in receipts from that source as we were expecting the stricter enforcement regime to result in more companies filing on time. The late filing penalties peaked in 2003 at almost €28m before falling back to €18m in 2004.

In 2008, a small reduction to €17.67m was achieved but this is still far short of what would be acceptable. Despite a rigorous enforcement campaign, which has resulted in 90% of companies being up to date with their filing at year-end, the percentage of annual returns that are filed late continues to be quite significant at approximately 16.8% in 2008.

Late filing penalties received in the Companies Registration Office 2003 to 2008						
Year	2003	2004	2005	2006	2007	2008
Total received	€28m	€18m	€21m	€19m	€17.9m	€17.67m

Other activities

We worked closely with the Office of the Director of Corporate Enforcement, in respect of the disqualifications of directors of dissolved insolvent companies.

Results

The key measure of the effectiveness of our work in securing compliance by companies with their statutory filing requirements is the number of companies up-to-date at any given time. The figure at 31 December is the figure which counts for annual report purposes and at 31 December 2008, that figure was just over 90%. We had set 89.5% as our target. The comparable outcome one year earlier was 88.5%.

Liquidations and Receiverships

The number of insolvencies increased in 2008, but we nonetheless achieved our targets for processing and scanning the resulting documents. Reports of companies in liquidation continued to issue to the ODCE on a weekly basis.

3. OUTPUT

New Companies

The three company incorporation schemes, as outlined below, were consistently within the committed time frames during 2008.

Fe Phráinn – 10 working days
CRODisk – 5 working days
Ordinary Scheme – 15 working days;

We normally incorporate companies on the CRODisk system within two working days. Re-registrations and Change of Name applications were consistently processed within 10 working days during 2008.

Business Names

A substantial backlog in registrations had arisen by the autumn of 2008. We transferred staff from other sections of the Office and the backlog had reduced considerably by end-year.

Mortgages

In 2008 we continued to achieve our targets of scanning mortgage documents within 7 days of receipt. The Slavenburg list was maintained up to date for public viewing and the registration of satisfactions was also kept up to date. It was not always possible to achieve our target of registering mortgages within the 14 day limit set out in the Business Plan but processes are continually being reviewed to address this issue.

Limited Partnerships and External companies

We achieved our targets for the processing and scanning of all Limited Partnerships and External companies documents within 7 days of receipt. The exercise of updating the register of external companies, by contacting each branch that is in arrears with filing, is ongoing. Work also began in 2008 on reviewing forms in relation to both Limited Partnerships and External companies.

Post-Incorporation

The targets for receipt and scanning documents were exceeded over most of the year. There was a very large backlog of B10 registrations in the March/April 2008 period due to due in large part to carry-over from the move to Carlow and the October/November 2007 peak. Processes and timescales were closely monitored during and after the October/November 2008 peak, and were kept within targets.

Postal Lodgements and Annual Returns Section, Carlow

Since July 2007, 32 CRO staff have been located at O'Brien Road, Carlow, as part of the first phase

of the decentralisation of the CRO to Carlow. The primary function of the office in Carlow is to act as a postal lodgements office and annual return processing section for the CRO.

The following documents, and accompanying fees, are processed to “received” status (including scanning) in Carlow:

- annual returns and correspondence regarding annual returns,
- submissions relating to:
 - directors, secretaries, registered office address, auditors
 - liquidations, receivership, wind-up
 - amendments to share capital,
 - amendments to memoranda and articles of associations
 - restorations
 - resolutions
 - changes to membership
 - prospectuses
- applications to open customer accounts and cheques for lodgment to customer accounts.

Processing times and Customer Service

For 2008, the Carlow office undertook (a) to “receive” all documents on the computer (and hence have them appear as received on the online service) within three days of receipt at normal times and within five days at peak times of the year and (b) to prep and scan within a further 24 hours of being “received” normally and three days at peak. These targets were generally achieved and often exceeded during the year. Every effort is made to ensure that phone queries are answered immediately and emails within 24 hours.

Annual returns

The CRO received a total of 178,000 annual returns in 2008 of which 77% were received in Carlow and 42% were received electronically. The processing of annual returns to receive stage is the core business of the Carlow office. Very high standards were achieved in that work in 2008, even though most of the staff had been newly recruited to the CRO in 2007. Considerable progress was made in relation to both quality, in terms of consistency and thoroughness of checking, and quantity in terms of processing of high volumes and prompt turnaround times.

Seasonal peaks

Major backlogs that had arisen in earlier years during seasonal peaks were not allowed to accumulate in 2008 as processes and timescales were closely monitored especially over the October peak. 50,000 submissions were received and processed through the cash system during the month of October 2008 alone. Over 33,000 of these were annual returns of which over 16,000 (48%) were electronic. These volumes were dealt with in record time in 2008 and processing was up-to-date by early November. This was achieved mainly due to the ongoing co-operation, commitment and expertise of CRO’s clerical staff in both the Dublin and Carlow offices.

Electronic Filing

The CRO implemented a number of initiatives during 2008 to encourage and support companies wishing to file documents electronically, including the provision of an e-filing helpline in Carlow. The helpline was manned up to midnight on 28 October, the last day of the peak filing period. By January 2009, the percentage of annual returns filed electronically had risen to 53%.

Registration of e-filed annual returns:

The aim is to extend the use of the pre-filled annual return as a means of reducing and eliminating the backlog of unregistered but received and scanned annual returns.

More than half of the 446,861 submissions registered in 2008 were auto-registered as a result of the electronic filing of submissions combined with a rules engine which has increased the quality of submissions and the data entry project which converts manually filed documents to electronic format. For the first time in many years, the number of annual returns registered in 2008 (219,000) exceeded the number of annual returns received in the year (178,000), a trend which if continued would in time result in the clearance of most of the backlog of unregistered annual returns.

Request for waivers of late penalties:

Decisions on appeals against imposition of late filing fees or related issues were generally transmitted within 2 weeks of receipt. In 2008, almost 800 requests for waiver of late filing penalties were processed of which about 58% were granted. The value of the late penalties waived totaled €427,000.

Filing & Storage:

It was intended that following decentralisation, all CRO documents would be sent to Carlow for storage and that Carlow would become the central repository for all CRO documents, both current and historical. Due initially to difficulties in sourcing a suitable off-site storage facility in Carlow and then the budgetary situation, this did not proceed in 2008. However, it is expected that an off-site facility to store current documents in Carlow will be operational in early 2009.

Dishonoured cheques

A project to recover a backlog of dishonoured cheques was completed towards the end of 2008, having achieved an acceptable degree of success. In order to deal with the ongoing problem of dishonoured cheques, the following more stringent measures were introduced in 2008:

- Presenters who have failed to replace a dishonoured cheque in the past: CRO will no longer accept cheques from these presenters. Until such time as the outstanding debt to CRO is paid, payment from these presenters must be made by cash, money/postal order or bank draft.
- Current submissions: Where a cheque used to pay for a current submission is dishonoured, CRO will reject the submission for registration unless the cheque is replaced by cash, money/postal order or bank draft within 14 days.

Backfile Project

In preparation for the full decentralisation to Carlow we embarked on a project, in 2006, to scan all of the pre-1990 documents for live companies, which had not been scanned. All of these have been scanned and indexed, over 70% of which have been transferred to the imaging system and are now available online for public inspection. The remainder will be transferred during the first quarter of 2009.

Bulk Data

We achieved our objective of delivering data products to CRO customers in accordance with published delivery commitments. The image upload facility was successfully upgraded in the first half of 2008.

Web Search facility

We set a target for 2008 of 95% of searches carried out on line. This target was exceeded with 95.17% of searches conducted online in 2008.

System Downtime

Our commitment was to ensure a rapid response to unplanned downtime.

Unplanned System downtime was minimal during the year.

IT Security

During 2008 our IT network infrastructure was re-designed to increase security and robustness. This delayed other planned projects because of the considerable work involved and the fact that other tasks could not be commenced while it was ongoing.

Disaster Recovery

We undertook to have a trial run during 2008 of a complete transfer of IT systems to a replica system off-site. The feasibility of this is currently being questioned and the disaster recovery plan is being reviewed.

System Development Partners

The contract with our system development partners expired in April 2008. A tender process commenced in December 2007 and the new contract was agreed with the successful bidders by the expiry date.

4. QUALITY

Business Process Re-engineering (BPR)

During 2008 an external consultant was engaged to review the revised processes, which had been put in place following the decentralisation. The report, which was received in early 2009, is currently being considered.

Rules Database – Auto-registration

To facilitate transparency and to improve quality we published some time ago a set of rules that govern the processing of returns. This has been integrated with the vast majority of the various submission processing systems. This facility is beneficial for training of new staff. In addition, the frontloading of a rules engine on the e-filed annual return application has resulted in an increase in the quality of the forms being filed.

The rules engine combined with the electronic filing of submissions enables auto-registration, i.e. if the engine can determine that all of the rules have been passed then the submission can be registered without any manual intervention. Of the 446,861 submissions registered in 2008, 239,133, more than half, were auto-registered. In 2008 we commenced work on extending the frontloading to the other online forms with the objective of increasing the rate of auto-registration and thereby freeing up resources.

XBRL

In July 2008 the High Level Group on Business regulation concluded:

“In summary, the Group believes that by introducing a simultaneous return date to CRO and Revenue, by phasing in mandatory e-filing, including accounting data in XBRL-format, and by ensuring that agencies can cross-access data, the burden on business will be considerably reduced”.

Consequently, CRO, with the aid of external XBRL expertise, conducted a study to test the feasibility: “that within five years XBRL reporting will be mandatory (for certain size companies at least) and CRO commits to receiving and processing some XBRL encoded company accounts (Accounts) from Public Limited Companies (PLCs) next year as a Pilot Service.”

The conclusion was that it is technically feasible to accept accounts electronically subject to business considerations. The development of a pilot service to accept financial statements in XBRL has commenced.

Savings from e-Initiatives

In April 2008 analysis on the value of e-government projects was conducted which showed the following:

Because of the increased enforcement of, and compliance with, the requirement to file annual returns,

and the general increase in business activity in Ireland, the number of submissions received in the CRO had increased, at the end of 2007, by 42% since the year 2001 without any increase in staff numbers.

In accordance with the costing model used by the CRO, salaries including overheads in 2007 amounted to €7.13 million.

The fact that we have been able to deal with a 42% increase in workload without staff increases represents a staff cost saving therefore of €2.99 million. This was only possible because of developments in computer systems, in particular, e-initiatives.

The savings from electronic filing for the CRO arise as follows:

- reduction of data entry – data to update the register is entered by the customer and does not require re-keying,
- reduction in scanning of paper,
- reduction in numbers sent back for correction due to improved quality of forms filed as a result of upfront validation of the content and
- reduction in checking content – content of forms can be programmatically checked for inconsistencies
- elimination of any manual intervention for online company searches.

There have been even greater efficiencies for the citizen.

In monetary terms, the fees for electronic filing versus paper have been adjusted to take account of the reduced cost of administering electronically filed documents. In 2008, the citizen saved over €3.5m in filing fees by filing electronically. 84% of the forms filed could have been filed electronically giving a potential saving of €6m.

The web-based annual return filing application presents to the filer a pre-filled annual return, which they only have to check, amend where appropriate and sign. In the Report of the Business Regulation Forum of March 2007 a pre-filled annual return was highlighted as a major saving to companies. The administrative cost of completing the annual return was given in that report as €247 per return or €35.85 million for all companies.

Savings arise as follows:

- A much reduced time for the completion of the return.
- An increased likelihood that the return can be completed without expensive expert support.

The High Level Group on Business Regulation in its report of July 2008, commenting on the CORE pre-filled annual return facility, stated

“Adjusting this cost to reflect the time saving through e-filing, and the percentage of companies doing so (17%), the High-level Group estimates that the overall cost is reduced from €35.85 million to €25.4 million, a saving of over €10 million.

As 2007 was the first full year when CORE was available for annual returns, it is likely that the time (and cost) associated with this route will fall as companies become familiar with it. Secretarial software packages have been in use for a number of years.

Moving to a fully electronic environment would yield further savings, and a saving in total administrative costs of around €28 million is possible.” The percentage of companies filing their annual return through CORE has since increased to 31%.

Use of ROS Electronic Signature

In 2008, it was agreed that Revenue would provide CRO with access to the ROS electronic signature for the signing of forms filed under the Companies Acts. Some software development will be required.

Take-up of e-Filing

During 2008 the take-up of e-filing continued to increase. The following shows the increase since 2004:

	2004	2005	2006	2007	2008
B10 change in director/secretary	28.7%	43.6%	46.9%	52.2%	57.3%
B1 Annual Return	4.2%	5.4%	9.3%	23.4%	41.8%
B2 change in Registered Office	36.0%	46.8%	56.4%	58.5%	65.46%
Bus Names Registration & changes	26.5%	44.1%	65.9%	71.6%	77.05%
Others	n/a	n/a	18.8%	22.4%	27.37%

In January 2009, 52.7% of annual returns were filed electronically. In 2008, 176,000 submissions were filed electronically, a 40% increase over the previous year.

Company Name Reservation

An application to allow reservation of a company name has been developed and tested. Changes to legislation are in train, which will allow it to be implemented.

Strategy to Encourage Take-up of e-Filing

Due to budgetary constraints our plans regarding this strategy had to be abandoned. However, we will proceed on a much less ambitious basis using internal resources.

5. CUSTOMER SERVICE

CORE (Companies Online Registration Environment)

CORE allows presenters to view, in a managed environment, up to date information on companies for which they are a filing agent. It also allows customers to view their accounts' statements and transactions. It's popularity remains consistent, receiving some 11,000 unique visitors per month.

e-Reminders

In 2008 it was decided to provide a facility to allow companies to opt to have their ARD notices/reminders e-mailed to the company and other elected e-mail addresses. This will enable notices to go to the company filing agents as well as the company. Work has commenced on its development.

Information Unit

The Information Unit provides a front line service to customers who contact the Office by telephone, fax, post and e-mail. It also organises the CRO's participation at exhibitions, seminars and open days. The benefit for the customer is that it allows first call resolution to the query and eliminates the frustration of being transferred. This service relieves each section within the CRO of the burden of answering unrelated calls thus having less interruptive work patterns.

The CRO received over 150,000 phone calls during 2008, an average of nearly 2,900 calls a week. It is expected that the number of calls received during 2009 will remain at around the same level.

An e-mail handling system is available to give customers alternative methods of contacting the office (info@cro.ie).

Over 13,000 e-mails were answered during 2008 with the majority of emails answered within eight hours of receipt.

In 2008 we automated the generation of Letters of Status enabling a much faster turnaround for these requests.

Publications

The CRO published an ezine monthly during 2008. This is an electronic bulletin that informs subscribers of the current developments within the Office and also notifies subscribers of future events.

In Spring 2008 an information bulletin issued to all company directors. This edition dealt with Health & Safety in Workplace, CSO developments, ODCE review and the move towards electronic filing.

An advertising campaign was conducted to remind customers of the consequence of filing late in terms of the loss of entitlement to audit exemption.

A request for tenders for the upgrade of cro website and content management system was published and the winner bidder selected. The redevelopment is currently underway.

Customer Present Credit Card Facility

A preferred provider of customer present credit card payment facilities was selected during 2008. While this service would be welcomed by our customer, the cost benefit from CRO's point of view will have to be re-evaluated in light of budgetary constraints and the likely reduction in customer present transactions as a result of the decentralisation of the public office to Carlow in 2011.

6. DECENTRALISATION ISSUES

The physical separation resulting from the decentralisation of part of the CRO to Carlow has resulted in the need for continuous liaison between the sections based in the two offices. The continued efficient operation of the Office, despite the physical separation, has been achieved through the goodwill of staff and ongoing co-operation and discussion which has been facilitated by the installation of video-conferencing facilities.

Main Decentralisation to Carlow:

Planning permission for the main decentralisation building was granted by An Bord Pleanála in November 2008. There were a number of conditions attached to the decision which required OPW to submit revised plans. This was done in early 2009 and construction is scheduled to commence in late April 2009. The construction period is 18 months which would give a completion date of Q4 2010.

APPENDIX 1

DETAILED STATISTICS

Make up of Register and Activity on the Register

Make up of register of companies at end 2008

	2007	%	2008	%
Private Limited	157,345	86.98	159,896	86.74
Public Limited	1,633	0.9	1,728	0.94
Unlimited	3,378	1.86	3,638	1.97
Guarantee	14,598	8.7	15,285	8.29
External	3,696	2.04	3,766	2.04
EEIG	20	-	20	-
Total	180,891		184,306	

Note : this table excludes companies in the course of liquidation

Activity on the register of companies in 2008

	2007	2008	% +/-
Total New Companies Registered	18,704	14,723	-21.29
of which			
Private limited	17,142	13,468	-21.44
Public Limited	172	117	-31.98
Unlimited	178	133	-25.29
Guarantee	1,189	1,005	-16.48
Restorations			
By Companies within one year of strike off	599	685	+14.36
By the High Court or Circuit Court	206	149	-27.67
Companies Dissolved	9,333	11,650	
Net Change	+10,338	+3,907	

Total number of new companies incorporated in 2008:	14,723
Total number of companies dissolved during 2008:	11,650
Total number of companies restored to the register in 2008:	834
Number of single member companies on register:	38,575

Restoration of Companies to the Register

Section 311(8) and section 311A of the Companies Act, 1963, and section 12B.(3) and section 12C of the Companies (Amendment) Act, 1982 provide for the restoration of a dissolved company to the Register of companies. A company may be restored to the Register by application to the:

- High Court before twenty years have elapsed from the date of dissolution;
- Circuit Court before twenty years have elapsed from the date of dissolution, where the applicant is a creditor;
- Registrar of Companies before twelve months have elapsed from the date of dissolution, where the application is made by or on behalf of the company.

Year	Companies Restored to the Register	Companies on the Register	%
2003	296	148,303	0.2
2004	729	157,502	0.5
2005	673	160,707	0.4
2006	954	170,719	0.6
2007	805	180,891	0.4
2008	834	184,306	0.5

External Register

Companies on external register at 31 December 2008:

	2007	2008
Branches (EU)	1,240	1,345
Branches (Non-EU)	285	329
Place of business	2,168	2,088
Total on external register	3,693	3,762

Changes of Company Name

During 2008 a total of 2,069 company changes of name were approved. This figure includes companies which were directed to change name under Section 23 (2) of the Companies Act 1963. In 2007 there were 2,310 changes in company name and 2,102 in 2006.

Permission To Omit “Limited”

In 2008 the following associations/companies were granted permission to omit “Limited” from their names:

A SEED OF ADVANCEMENT
ACTIVE RETIREMENT NETWORK IRELAND
ARTICA
CARE ALLIANCE IRELAND
CARMICHAEL CENTRE FOR VOLUNTARY GROUPS
CASTLEBLAYNEY SHOW
CHILDREN'S MIRACLE NETWORK IRELAND
CHRIST DISCIPLES INTERNATIONAL CHRISTIAN CENTRE
DAUGHTERS OF CHARITY COMMUNITY SERVICES
DAVY CHARITABLE FOUNDATION SERVICES
DESIGN 21C
DUBLIN ACADEMIC HEALTH CARE
DUCHENNE IRELAND
DUNLAVIN COMMUNITY PLAYGROUP
EDMUND RICE DEVELOPMENT
ENVIROSKILLS
FAMILIES COPING WITH ALCOHOLISM
HOPE ALIVE FOUNDATION
INISHOWEN DEVELOPMENT PARTNERSHIP
INTERNATIONAL CHARITY BAZAAR DUBLIN
IRISH AMATEUR BOXING ASSOCIATION
IRISH MEDICAL AID FOR PALESTINIANS
IRISH NEPHROLOGY SOCIETY
IRISH VIPASSANA TRUST
KINGDOM GOSPEL CENTRE LIMITED
KUNDALINI YOGA TEACHERS ASSOCIATION OF IRELAND
LCF LETTERKENNY CHRISTIAN FELLOWSHIP
LEAVE NO TRACE (IRELAND)
LIFFEY RIVER TRUST
MAINTAIN HOPE
MERCY UNIVERSITY HOSPITAL CORK FOUNDATION
MORNING STAR STEINER KINDERGARTEN
MÉDECINS SANS FRONTIÈRES
NAÍONRA TIGH NA SÍ
PATH TO AFRICA
PROFESSIONAL STANDARDS ADVISORY BOARD - GENERAL INSURANCE
SAINT ULTAN'S CHILDCARE PROJECT
SEVENOAKS COMMUNITY CHILDCARE
ST JOSEPH'S CENTRE FOR THE VISUALLY IMPAIRED
ST. PATRICK'S PARISH (KILKENNY) CENTRE
THE CHELLO FOUNDATION (IRELAND)

Permission to omit Limited continued

THE CHURCH OF PENTECOST - IRELAND

THE DAUGHTERS OF MARY AND JOSEPH TRUST

THE EDUCENA FOUNDATION

THE HAVEN COMMUNITY FOUNDATION

THE IRISH ARCHITECTURE FOUNDATION

THE IRISH COUNCIL FOR BIOETHICS

THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

THE MILITARY & HOSPITALLER ORDER OF SAINT LAZARUS OF JERUSALEM, GRAND PRIORY OF IRELAND

THE NAGLE CENTRE

THE RUSSIAN ORTHODOX PATRIARCHAL CHURCH IN IRELAND

TÍR NA SPRAOI

VALID NUTRITION

WEXFORD LOCAL DEVELOPMENT

Enforcement Activities for 2008

Strike Off Process

Companies dissolved (struck off for failure to file returns)	5,804
Companies dissolved under Section 882 of Consolidated Finance Acts (Revenue Strikeoff)	223
Companies dissolved (voluntary strikeoff)	4,542

Company Prosecutions

Number of companies prosecuted	122
Number of companies convicted	97
Total amount of fines imposed	€117,100
Average fine imposed	€1,207.22

Directors Prosecutions

Number of directors prosecuted	nil
Number of directors convicted	nil
Total amount of fines imposed	nil
Average fine imposed	n/a

Solvency

Examinership notifications received

	2006	2007	2008
Application to the court for the appointment of an examiner :	9	22	58
Court order appointing an examiner :	3	19	49
Court order appointing interim examiner :	1	10	30
Court order confirming scheme of arrangements :	0	5	20
Court order amending scheme of arrangements :	2	1	3
Court order ceasing protection from the court :	None	1	3
Examinerships in force at year end :	None	9	6

Examinership

Forty nine companies went into examinership in 2008. By year end, twenty had returned to normal status, twenty had entered court liquidation, three had entered receivership and six companies were in examinership at the end of 2008.

Receiverships

	2007	2008
Number of companies in receivership at year end	233	259
Number of companies which went into receivership during year	14	59

Liquidations by type notified to CRO

	2007	2008
Members Voluntary	1055	1051
Creditors Voluntary	298	530
Court Liquidations	36	83
Total	1,389	1,664

Companies in liquidation

Year	Number in course of liquidation
1999	5,604
2000	5,206
2001	4,506
2002	4,100
2003	3,989
2004	3,929
2005	3,746
2006	4,026
2007	4,294
2008	4,568

Notifications That Proper Books Were Not Kept

In accordance with the provisions of section 194 of the Companies Act 1990, the Registrar received notices in respect of the following companies during 2008 :

Company Name	Company Number
FARRELL ENGINEERING COMPANY LIMITED	18538
ALLIANCE TAVERNS LIMITED	147867
URAL-HUDSON LIMITED	153903
PREMIER HEATING SERVICES & MAINTENANCE CO. LIMITED	216485
MEADBROOK ENTERPRISES LIMITED	252463
VIVECA LIMITED	274515
LYNCH PLASTERING LIMITED	296153
NORTH DUBLIN CABS 2000 LIMITED	303693
INTERNATIONAL MARKETING & COMPUTER SURPLUS LIMITED	338874
JAMES RYAN DEVELOPMENTS LIMITED	340846
STORM ELECTRICAL & SECURITY LIMITED	348537
ALPHA SATELLITES LIMITED	366879
POP CONSTRUCTION LIMITED	370337
BATHROOMS PERFECTED LIMITED	379396
COCOON FURNITURE LIMITED	385592

Registration of Prospectuses

Prospectuses

The Investment Funds, Companies and miscellaneous provisions Act 2005 and SI 324 /2005 which gave effect to the Prospectus Directive 2003/71/EC were enacted in June 2005.

All prospectuses over €2,500,000 require prior approval by IFSRA.

Only those relating to Irish registered companies may then be presented to the CRO for registration.

Local offers defined as such by being less than €2,500,000 whether for Irish or foreign registered companies should be presented to the CRO for registration.

New forms B18 & B18A have been created with ease of registration a priority.

Domestic Prospectuses over €2,500,000

202 companies registered in the state submitted prospectuses during the year. Prospectuses were registered by the following companies:

AEGON GLOBAL INSTITUTIONAL MARKETS PUBLIC LIMITED COMPANY

AIB MORTGAGE BANK

AIG-FP MATCHED FUNDING (IRELAND) PUBLIC LIMITED COMPANY

ALCHEMY CAPITAL PUBLIC LIMITED COMPANY

ALEXANDRIA CAPITAL PUBLIC LIMITED COMPANY

ALLIED IRISH BANKS PUBLIC LIMITED COMPANY

ALTRUS CAPITAL PUBLIC LIMITED COMPANY

AMETHYST STRUCTURED FINANCE PUBLIC LIMITED COMPANY

ANGLO IRISH BANK CORPORATION PUBLIC LIMITED COMPANY

APHEX CAPITAL PUBLIC LIMITED COMPANY

APHEX EUROPE CPP PUBLIC LIMITED COMPANY

ARC FUNDING LIMITED

ARCADE FINANCE PUBLIC LIMITED COMPANY

ARGON CAPITAL PUBLIC LIMITED COMPANY

ARIA CDO II (IRELAND) PUBLIC LIMITED COMPANY

ARRAN CORPORATE LOANS NO.2 LIMITED

ASSET REBALANCING COMPANY PUBLIC LIMITED COMPANY

AURA (IRELAND) CDO PUBLIC LIMITED COMPANY

AURELIUS EURO CDO 2008-1 LIMITED

AVOCA CREDIT OPPORTUNITIES PUBLIC LIMITED COMPANY

BANESTO FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

BARBICAN INVESTMENTS PUBLIC LIMITED COMPANY

BASIC QUALITY ENCLOSURES DIRECT LIMITED

BEECHWOOD STRUCTURED FINANCE PUBLIC LIMITED COMPANY

BELO PUBLIC LIMITED COMPANY

BKM FINANCE LIMITED

BLIKSEM FUNDING LIMITED

Domestic contd

BOADILLA PROJECT FINANCE CLO (2008-1) LIMITED
BROOKFIELDS CAPITAL PUBLIC LIMITED COMPANY
BSPB FINANCE PUBLIC LIMITED COMPANY
CARADOR PUBLIC LIMITED COMPANY
CARAVELA SME NO. 1 LIMITED
CASTLE BAY INVESTMENTS PUBLIC LIMITED COMPANY
CAVENDISH OPPORTUNITY INVESTMENTS LIMITED
CAVENDISH SQUARE FUNDING 2 LIMITED
CELF EUROPE CREDIT PARTNERS PUBLIC LIMITED COMPANY
CELF LOAN PARTNERS 2008-2 LIMITED
CELF LOAN PARTNERS V LIMITED
CELF PARTNERSHIP LOAN FUNDING 2008-I LIMITED
CELF SYNTHETIC LOAN PARTNERS PUBLIC LIMITED COMPANY
CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO. 13 LIMITED
CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO. 14 LIMITED
CHEYNE STRUCTURED ASSET LIMITED
CLOVERIE PUBLIC LIMITED COMPANY
COLLIGO FUNDING LIMITED
CORDATUS RECOVERY PARTNERS I LIMITED
CORIOLANUS LIMITED
CORSAIR FINANCE (IRELAND) LIMITED
CORSAIR FINANCE (IRELAND) NO. 6 LIMITED
COSMO FINANCE 2008-1 LIMITED
CREDIT-LINKED ENHANCED ASSET REPACKAGINGS (C.L.E.A.R.) PUBLIC LIMITED COMPANY
CRH GROUP FUNDING LIMITED
CROWN ALPHA PUBLIC LIMITED COMPANY
CROWN ASIA-PACIFIC PRIVATE EQUITY PUBLIC LIMITED COMPANY
CROWN EUROPE MIDDLE MARKET II PUBLIC LIMITED COMPANY
CROWN EUROPEAN BUYOUT OPPORTUNITIES II PUBLIC LIMITED COMPANY
CROWN EUROPEAN PRIVATE EQUITY PUBLIC LIMITED COMPANY
CROWN GLOBAL SECONDARIES II PUBLIC LIMITED COMPANY
CROWN PRIVATE EQUITY PUBLIC LIMITED COMPANY
D-STAR FINANCE PUBLIC LIMITED COMPANY
DAA FINANCE PUBLIC LIMITED COMPANY
DALI CAPITAL PUBLIC LIMITED COMPANY
DECO 17 - PAN EUROPE 7 LIMITED
DELTA SPARK LIMITED
DEPFA ACS BANK
DEPFA BANK PUBLIC LIMITED COMPANY
DIAMOND FINANCE PUBLIC LIMITED COMPANY
EBS MORTGAGE FINANCE
EIRLES ONE LIMITED
EIRLES THREE LIMITED
EIRLES TWO LIMITED

Domestic contd

ELVA FUNDING PUBLIC LIMITED COMPANY
EMERALD CAPITAL LIMITED
EMERALD MORTGAGES NO.5 LIMITED
EPERON FINANCE PUBLIC LIMITED COMPANY
ESPACCIO SECURITIES PUBLIC LIMITED COMPANY
ESPIRITO SANTO INVESTMENT PUBLIC LIMITED COMPANY
EUROCONNECT ISSUER SME 2007 LIMITED
EUROCONNECT SME 2008 LIMITED
EUROCREDIT OPPORTUNITIES I PUBLIC LIMITED COMPANY
EUROCREDIT OPPORTUNITIES PARALLEL FUNDING I LIMITED
EUROPEAN LOAN CREDIT FUND I LIMITED
FAIRPORT CAPITAL INVESTMENTS PUBLIC LIMITED COMPANY
FASTNET SECURITIES 3 LIMITED
FASTNET SECURITIES 4 LIMITED
FASTNET SECURITIES 5 LIMITED
FASTNET SECURITIES 6 LIMITED
FIREBIRD PRINCIPAL INVESTMENTS PUBLIC LIMITED COMPANY
FOUNDATION CMBS LIMITED
FRONTIER SECURITIZATION XIV LIMITED
FUGU CREDIT PUBLIC LIMITED COMPANY
GALAXY CAPITAL PUBLIC LIMITED COMPANY
GALENA CDO II (IRELAND) PUBLIC LIMITED COMPANY
GOLDMAN SACHS FINANCIAL PRODUCTS EUROPE PUBLIC LIMITED COMPANY
GPB EUROBOND FINANCE PUBLIC LIMITED COMPANY
GPS-BUDDY HOLDINGS PUBLIC LIMITED COMPANY
GREENSTREET STRUCTURED FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY
HIPOTOTTA NO. 7 LIMITED
HIPOTOTTA NO. 8 LIMITED
HIPOTOTTA NO. 9 LIMITED
HOLM CAPITAL LIMITED
HYUNDAICARD FUNDING I LIMITED
IBERDROLA FINANCE IRELAND LIMITED
IBOND SECURITIES PUBLIC LIMITED COMPANY
ICE EM SPECIAL SITUATIONS MASTER FUND LIMITED
ICE GLOBAL VALUE LOANS MASTER FUND LIMITED
IRIDIUM CAPITAL PUBLIC LIMITED COMPANY
IRIS II SPV LIMITED
IRIS SPV PUBLIC LIMITED COMPANY
IRON HILL CLO LIMITED
IXION PUBLIC LIMITED COMPANY
KIRKAS NORTHERN LIGHTS LIMITED
KIT IPOTEKA LIMITED
LAGOON FINANCE LIMITED
LEGAL & GENERAL PROTECTED INVESTMENTS PUBLIC LIMITED COMPANY

Domestic contd

LEVANTO PUBLIC LIMITED COMPANY
LIBRETTO CAPITAL PUBLIC LIMITED COMPANY
LIGHTPOINT PAN-EUROPEAN CLO 2007-1 PUBLIC LIMITED COMPANY
LIMEHOUSE CDO 2008-1 LIMITED
LINDEN CAPITAL LIMITED
LINKER FINANCE PUBLIC LIMITED COMPANY
LUNAR FUNDING V PUBLIC LIMITED COMPANY
LUSITANO MORTGAGES NO. 7 LIMITED
LUSITANO PROJECT FINANCE 1 LIMITED
M&G CREDIT FINANCE (IRELAND) PUBLIC LIMITED COMPANY
MAGELLAN MORTGAGES NO. 5 LIMITED
MAGNOLIA FINANCE I PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE III LIMITED
MAGNOLIA FINANCE VI PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE VIII LIMITED
MAGNOLIA FUNDING
MDM INTERNATIONAL FUNDING PUBLIC LIMITED COMPANY
MOTIF FINANCE (IRELAND) PUBLIC LIMITED COMPANY
NAC EUROLOAN ADVANTAGE I LIMITED
NIMROD CAPITAL PUBLIC LIMITED COMPANY
NOVA FINANCE NO. 4 LIMITED
OAKTREE EUROPEAN CREDIT OPPORTUNITIES PUBLIC LIMITED COMPANY
OCELOT CDO I PUBLIC LIMITED COMPANY
OPAL FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY
ORTELIUS FINANCE PUBLIC LIMITED COMPANY
PANTHEON MASTER FUND PUBLIC LIMITED COMPANY
PEARL FINANCE PUBLIC LIMITED COMPANY
PENWOOD CDO 2008-1 LIMITED
PHOENIX FUNDING 2 LIMITED
PHOENIX FUNDING 3 LIMITED
PREMIUM GREEN PUBLIC LIMITED COMPANY
PROFILE FINANCE PUBLIC LIMITED COMPANY
PROODOS FUNDING LIMITED
QUARTZ FINANCE PUBLIC LIMITED COMPANY
RAYO FINANCE IRELAND (NO. 1) LIMITED
RB RUSSIA FINANCE LIMITED
RECOLTE SECURITIES PUBLIC LIMITED COMPANY
RENAISSANCE CONSUMER FUNDING LIMITED
RUBY FINANCE PUBLIC LIMITED COMPANY
SAPHIR FINANCE PUBLIC LIMITED COMPANY
SATURNS INVESTMENTS EUROPE PUBLIC LIMITED COMPANY
SC GERMANY AUTO 08-1 LIMITED
SC GERMANY AUTO 08-2 LIMITED
SC GERMANY CONSUMER 08 - 1 LIMITED

Domestic contd

SECTOR RE II LIMITED
SHAMROCK CAPITAL PUBLIC LIMITED COMPANY
SHINHAN CARD 2008-1 INTERNATIONAL LIMITED
SIGNUM FINANCE 1 PUBLIC LIMITED COMPANY
SIGNUM FINANCE II PUBLIC LIMITED COMPANY
SIGNUM FINANCE III PUBLIC LIMITED COMPANY
SIGNUM FINANCE V PUBLIC LIMITED COMPANY
SILK ROAD PLUS PUBLIC LIMITED COMPANY
SILVERSTATE FINANCIAL INVESTMENTS PUBLIC LIMITED COMPANY
SIRRAH FUNDING I LIMITED
SIRRAH FUNDING II LIMITED
SIRRAH FUNDING III LIMITED
STARLING FINANCE PUBLIC LIMITED COMPANY
STARTS (IRELAND) PUBLIC LIMITED COMPANY
STATIC LOAN FUNDING 2007-I LIMITED
STRATUS CAPITAL PUBLIC LIMITED COMPANY
THEBES CAPITAL PUBLIC LIMITED COMPANY
TITANIUM CAPITAL PUBLIC LIMITED COMPANY
TRANSALP 1 SECURITIES PUBLIC LIMITED COMPANY
TRANSALP 2 SECURITIES PUBLIC LIMITED COMPANY
TRANSALP 3 SECURITIES PUBLIC LIMITED COMPANY
TRANSCAPITALINVEST LIMITED
TRANSCREDIT FINANCE PUBLIC LIMITED COMPANY
TROPEZ PUBLIC LIMITED COMPANY
VESPUCCI STRUCTURED FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY
VIGADO CAPITAL PUBLIC LIMITED COMPANY
VIP FINANCE IRELAND LIMITED
VITYAZ TWO LIMITED
VOYCE INVESTMENTS PUBLIC LIMITED COMPANY
WATERFORD CAPITAL INVESTMENTS PUBLIC LIMITED COMPANY
WATERFORD WEDGWOOD PUBLIC LIMITED COMPANY
WAVES FINANCIAL INVESTMENTS PUBLIC LIMITED COMPANY
WESTLB COVERED BOND BANK PUBLIC LIMITED COMPANY
WILLOW NO.2 (IRELAND) PUBLIC LIMITED COMPANY
WOLFHOUND FUNDING 2008-1 LIMITED
XELO II PUBLIC LIMITED COMPANY
XELO III PUBLIC LIMITED COMPANY
XELO IV PUBLIC LIMITED COMPANY
XELO PUBLIC LIMITED COMPANY
XELO V PUBLIC LIMITED COMPANY
XELO VI LIMITED
XELO VII LIMITED
XENON CAPITAL PUBLIC LIMITED COMPANY

Local Offerings – Domestic

CANADA LIFE GROUP SERVICES LIMITED
CENTOCOR BIOLOGICS (IRELAND)
FOREST LABORATORIES IRELAND LIMITED
KINGSPAN GROUP PUBLIC LIMITED COMPANY
MCAFEE IRELAND LIMITED
PROJECT MANAGEMENT HOLDINGS LIMITED
SCHERING-PLOUGH (IRELAND) COMPANY
THE CONCENTRATE MANUFACTURING COMPANY OF IRELAND
THE FIFTH FORESTRY GROWTH PLAN PUBLIC LIMITED COMPANY
THE SIXTH FORESTRY GROWTH PLAN PUBLIC LIMITED COMPANY
UNITED DRUG PUBLIC LIMITED COMPANY

Purchase of Own Shares

During 2008, the Registrar received 365 notifications to purchase their own shares from the following 284 companies:

ABBAY FARM EQUIPMENT LIMITED
ABBAY PUBLIC LIMITED COMPANY
ACRA CONTROL LIMITED
ADAMSTOWN OILS LIMITED
ADM LONDIS PUBLIC LIMITED COMPANY
ADVANCED TECHNICAL CONCEPTS LIMITED
AIR-IMPACT LIMITED
ANDREW LACEY AGRICULTURAL MACHINERY LIMITED
ASLEYCOURT INVESTMENTS LIMITED
AUTOBIZ LIMITED
AVIATION DISPLAY LIMITED
AVOCA CAPITAL
AVOCA CAPITAL HOLDINGS
AVRANCHE LIMITED
B & B HYNES LIMITED
B2B OFFICE SUPPLIES LIMITED
BAKARAC ELECTRO LIMITED
BALLYBOFEY TRANSPORT LIMITED
BALLYMANUS ENGINEERING LIMITED
BALLYRUE LIMITED
BANDON LAUNDRIES LIMITED
BELGRAVE NURSES BUREAU LIMITED
BERNARD BYRNE COMBINES LIMITED
BLACKROCK GLASS COMPANY LIMITED
BLACKS (CAVAN) LIMITED
BOLGER ENGINEERING LIMITED
BOX ARCHITECTURE LIMITED
BRIGHTWATER SELECTION (IRELAND) LIMITED
BROOKLYN COMMUNICATIONS SERVICES LIMITED
BROOKLYN ENGINEERING SERVICES LIMITED
BROOKLYN MAINTENANCE SERVICES LIMITED
BURROW HOLIDAY PARK (ROSSLARE) LIMITED
BUY4NOW LIMITED
BYRNES OF BALLYTARSNA LIMITED
C & C GROUP PUBLIC LIMITED COMPANY
C. DOLAN & SONS LIMITED
CAHALANE BROTHERS LIMITED
CAHIR ENGINEERING PRODUCTS LIMITED
CARADAS CURRENCY BROKERS LIMITED
CARLOW ENGINEERING SUPPLIERS LIMITED
CARROLENA LIMITED

Purchase of Own Shares contd

CASHWOOD LIMITED
CASSIDY WINES LIMITED
CBT (TECHNOLOGY) LIMITED
CHANDELA INVESTMENTS LIMITED
CHLOAN LIMITED
CI CONSULTANCY LIMITED
CITY LAW AGENCY LIMITED
CITY LIFE LIMITED
CLARE CIVIL ENGINEERING COMPANY LIMITED
CLASSIC WINDOWS LIMITED
CLONDALKIN BUILDERS PROVIDERS LIMITED
COLORMAN (IRELAND) LIMITED
COLOUR CENTRAL LIMITED
COLOUR WORLD PRINT LIMITED
COOLRAIN SAWMILLS LIMITED
CORCORAN SHOP EQUIPMENT LIMITED
CREANE AND CREANE LIMITED
CRESTFERN
CRH PUBLIC LIMITED COMPANY
CUSKEN LIMITED
D.P.P.S. ELECTRONICS LIMITED
DAIRYGLEN PRODUCTS LIMITED
DAVID TRAVERS TRANSPORT LIMITED
DEC ADVISORS (IRELAND) LIMITED
DOLCAN UNDERWRITING LIMITED
DON HAYDEN CONSTRUCTION LIMITED
DOORWARE LIMITED
DOYLE MONUMENTAL WORKS LIMITED
DROMOLAND CASTLE HOLDINGS LIMITED
DUBLIN FLIGHT CASE COMPANY LIMITED
DUDLEY M. FISHER LIMITED
DUNNE & MC. DONALD MOTORS LIMITED
E. O'SULLIVAN & SON INTERNATIONAL TRANSPORT LIMITED
EATS OF EDEN LIMITED
EDWARD KEHOE & SONS LIMITED
EDWARD TWOMEY & CO. LIMITED
ELIVE LIMITED
ELYSIUM HOMES LIMITED
ENTERPRISE IMAGING SYSTEMS LIMITED
EUROPIPING LIMITED
F.B.D. HOLDINGS PUBLIC LIMITED COMPANY
F.L.I. INTERNATIONAL LIMITED
F10 LIMITED
FARMER BUSINESS DEVELOPMENTS ASSETS LIMITED

Purchase of Own Shares contd

FEAMAINN MAGHCUILINN TEORANTA (SEAWEED LTD)
FINBARR GALVIN LIMITED
FIRSL RESOURCES LIMITED
FLEMING MEDICAL LIMITED
FLEXITECH LIMITED
FRANK BRENNAN TAXATION CONSULTANTS LIMITED
FRANK MURPHY & SONS LIMITED
FROST INSURANCES LIMITED
GARRABOST LIMITED
GILLEECE MCDONNELL O'SHAUGHNESSY LIMITED
GLASSLACKEN CONSTRUCTION LIMITED
GOREY CYCLE CENTRE LIMITED
GR CONSTRUCTION LIMITED
GRAFTON GROUP PUBLIC LIMITED COMPANY
GRANGE ENGINEERING LIMITED
GRASSLAND FERTILIZERS LIMITED
GRAY'S JOINERY LIMITED
GRIFFITH COLLEGE PUBLICATIONS LIMITED
H & K MANUFACTURING LIMITED
HENCLIFF HOLDINGS LIMITED
HLF CONSTRUCTION LIMITED
HOLLIOAKE LAND LIMITED
HOOPER DOLAN INSURANCES LIMITED
HORIZON GRAPHICS LIMITED
HOWARD AND COMPANY LIMITED
HWBC LIMITED
HYDRAULIC CONSULTANTS AND SERVICES LIMITED
HYDRAULIC LYONS LIMITED
IMAGE NOW CONSULTANTS LIMITED
INDEPENDENT NEWS & MEDIA PUBLIC LIMITED COMPANY
INTEROCEAN AGENCIES LIMITED
IRISH CRYOGENICS LIMITED
IRISH DISTRIBUTORS LIMITED
IRISH ITEMS LIMITED
IRISH METAL FINISHING (HOLDINGS) LIMITED
IRISH RELOCATION SERVICES LIMITED
J. C. DESMOND & COMPANY LIMITED
J. R. CARSON LIMITED
J. WALSH PHARMACY (DINGLE) LIMITED
JACK CUTHBERT'S HANDMADE BREAD LIMITED
JACK KIRWAN TOOL SUPPLIES LIMITED
JAYGON LIMITED
JIMMY ENNIS ENGINEERING LIMITED
JOE MALLON (MOTORS) LIMITED

Purchase of Own Shares contd

JOHN ADAMS CAR SALES LIMITED
JOHN KELLY & SONS M & E GROUP LIMITED
JORDAN BENNETT BUILDING COMPANY LIMITED
K.P.H. LIMITED
KEANES JEWELLERS
KELLY COACHBUILDERS LIMITED
KERLIM CONSTRUCTION LIMITED
KERMOY TRUST
KINGSPAN GROUP PUBLIC LIMITED COMPANY
KLEEREX GROUP HOLDINGS LIMITED
L.C.C. CLOTHING LIMITED
LALOR BUILDERS CARLOW LIMITED
LEANORT LIMITED
LIAM BUCKLEY CAR SALES LIMITED
LOUIS A. MCAULEY (HOLDINGS) LIMITED
M. & J. FLYNN CONTRACTS LIMITED
M.H.L. & ASSOCIATES LIMITED
M.J. KELLEHER & SONS (DUNDALK) LIMITED
M. ROE & SONS (FOXROCK) LIMITED
MANLEY CONSTRUCTION LIMITED
MARINA GROUP LIMITED
MARINA JOINERY LIMITED
MARTIN DUNDALK LIMITED
MARTIN O'CONNELL ENGINEERING LIMITED
MAURICE WARD AND COMPANY LIMITED
MCCARTHYS TRAVEL AGENCY LIMITED
MCDONALD MACHINERY LIMITED
MCGROARTY'S T.V. CENTRE LIMITED
MEEHAN, MEEHAN & CO. LIMITED
MERCANTILE INNS LIMITED
METER MANAGEMENT SERVICES LIMITED
MIDLAND ARCHES LIMITED
MILDENHALL LIMITED
MMS MEDICAL LIMITED
MURPHY ENGINEERS, LIMITED
NATIONAL AUTOMATION LIMITED
NATIONAL HARDWARE LIMITED
NESTOR KELLY LIMITED
NETWATCH IRELAND LIMITED
NEW CENTURY EXPRESS LIMITED
NEW LAKE TAVERNS LIMITED
NEWARTHILL LIMITED
NEWTOWN SAND & GRAVEL LIMITED
NEXFOR INTERNATIONAL FINANCE COMPANY

Purchase of Own Shares contd

NOVARA TECHNOLOGY LIMITED
O'CONNOR PLANT HIRE & LANDSCAPE COMPANY LIMITED
O'DWYER PROPERTY MANAGEMENT LIMITED
O'MAHONY PIKE ARCHITECTS LIMITED
O'NEILL & FLANAGAN LIMITED
O.S. FORK TRUCKS LIMITED
OCEANIC SUPPLIES IRELAND LIMITED
OCON CHEMICALS LIMITED
OKLYN CONTRACTS LIMITED
OLDWORTH MANUFACTURING LIMITED
OLYMPIC OIL COMPANY LIMITED
OMMW HOLDINGS LIMITED
OPERA TELECOM (IRELAND) LIMITED
OSSIAN LIMITED
OUTSOURCE INDUSTRIES LIMITED
OWEN BYRNE LIMITED
OZZIES DINER LIMITED
P.F.E. LIMITED
PADDY POWER PUBLIC LIMITED COMPANY
PAT HORAN MOTORS LIMITED
PATRICK BRIODY & SONS LIMITED
PATRICK CARMODY & COMPANY LIMITED
PLIMLEY TRADING LIMITED
POLARLAKE LIMITED
POST FORMED SYSTEMS LIMITED
POWEROHM SALES LIMITED
PRECISION HEATING LIMITED
PRIM-ED PUBLISHING LIMITED
PRIMONE LIMITED
PRINCIPAL SYSTEMS (HOLDINGS) LIMITED
PROFLO LIMITED
PROMEDIA LIMITED
PROTEC SAFETY LIMITED
QUICK FIT FRAMES & DOORS LIMITED
QUIN-LOK LIMITED
R. A. TIERNEY & COMPANY LIMITED
RAPIER SECURITY LIMITED
RAYMOND O'CONNOR CARPETS LIMITED
RBK MANAGEMENT INFORMATION SERVICES LIMITED
RED BOX DIRECT LIMITED
RETECH PROCESSING LIMITED
RIROIS CONSTRUCTION COMPANY LIMITED
ROBIN FLIGHT LIMITED
ROCUSH DEVELOPMENTS LIMITED

Purchase of Own Shares contd

ROLSTONE INTERNATIONAL LIMITED
RUSSELL BRENNAN KEANE CORPORATE SERVICES LIMITED
RWS ACCOUNTING LIMITED
RYAN FURNITURE MANUFACTURING LIMITED
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY
SABRE ELECTRICAL SERVICES LIMITED
SAFEHAVEN MARINE LIMITED
SAFETY NET PROTECTION SYSTEMS LIMITED
SEAMUS STAUNTON IRELAND LIMITED
SHANNONFERRY GROUP LIMITED
SHARK AIRCRAFT LEASING (IRELAND) LIMITED
SHAY MURTAGH (PRE-CAST) LIMITED
SHAY MURTAGH LIMITED
SHINERA HOLDINGS LIMITED
SILEX GROUP LIMITED
SKILLSOFT PUBLIC LIMITED COMPANY
SLANEY FLOWERS LIMITED
SLIGO MOTOR COMPANY LIMITED
SOUTH COUNTY PROPERTIES LIMITED
STAPLEYSIDE COMPANY
STARBRIDGE LIMITED
STARDEAL TRADERS LIMITED
STELFOX CONSULTING LIMITED
STELFOX LIMITED
STORSACK LIMITED
SUREHAUL (IRL) LIMITED
SWALLOW FLIGHT LIMITED
T & F DEVELOPMENTS LIMITED
T & M KENNEDY DEVELOPMENTS LIMITED
THE BAR COMPANY LIMITED
THE IRISH OXYGEN COMPANY LIMITED
THE KELLEHER CLOTHING CO. LIMITED
THE OVERSEAS CAFÉ LIMITED
THE RECRUITMENT BUSINESS (IRELAND) LIMITED
THE SOUTH COUNTY GOLF CLUB (PROPERTIES) LIMITED
THORN MOTORS LIMITED
TIME WARDEN LIMITED
TOM DURKIN & COMPANY LIMITED
TOP FORM LIMITED
TOPIC NEWSPAPERS LIMITED
TRAMEX LIMITED
TRANSWARE GROUP LIMITED
TRILOG.IE LIMITED
TRIPLE NICKLE INVESTMENTS LIMITED

Purchase of Own Shares contd

TRULIFE GROUP LIMITED
TURBINE ELECTRIC LIMITED
TYP HOLDINGS LIMITED
ULTIMATE WINDOWS LIMITED
UNION HOLDINGS LIMITED
VALANDA SALES LIMITED
VICTOR COMPANY LIMITED
VILLAGE JEWELLERS LIMITED
W & D RICKERBY LIMITED
WALLS TO WORKSTATIONS LIMITED
WALTER FURLONG GRAIN LIMITED
WAVEMASTER LIMITED
WEALTH OPTIONS LIMITED
WELFIELD DEVELOPMENT COMPANY LIMITED
WELLMASTER LIMITED
WHF. KING LIMITED
WHITAKERS' HATCHERIES LIMITED
WILLIAM KINSELLA LIMITED
WINES DIRECT LIMITED
WORKSPACE INTERIORS LIMITED
WRI HOLDINGS LIMITED
ZA PIZZA LIMITED
ZENFORD LIMITED

European Economic Interest Groupings

There were no new EEIGs registered in 2008.

The following is a list of all EEIGs registered:

AMEC HEGARTY JV EEIG

AQUACULTURE, INITIATIVE EEIG, CROFTON HOUSE, CROFTON ROAD, DUN LAOGHAIRE, CO DUBLIN.

CONCORD CONSTRUCTION & PROPERTY CONSULTANTS EEIG, SLANELOUGH, ASHFORD, CO WICKLOW.

DELL COMPUTER EEIG, BOGHALL ROAD, BRAY, CO WICKLOW.

EBAS-AGRO EEIG, CAPUCHIN FRIARY, CHURCH STREET, DUBLIN 7.

ECOM EEIG, PORT ROAD, LETTERKENNY, CO DONEGAL.

ECRIA EUROPEAN ECONOMIC INTEREST GROUPING, 4 SOUTH ANNE STREET, DUBLIN 2, IRELAND.

ERNACT. EEIG, LIFFORD, CO. DONEGAL.

GROUP FOR EUROPEAN EDUCATION EEIG, MOUNT KENNETT HOUSE, HENRY STREET, LIMERICK.

HVBS EEIG, CAPUCHIN FRIARY, CHURCH STREET, DUBLIN 7.

PLUSCHEM EEIG, NCC HOUSE, LOWER LEESON STREET, DUBLIN 2.

SEAFOOD DEVELOPMENTS EEIG, BIM HQ. P.O. BOX 12, CROFTON ROAD, DUN LAOGHAIRE, CO. DUBLIN.

STRABANE/LIFFORD DEVELOPMENT COMMISSION EEIG, LIFFORD, CO DONEGAL.

TORUS INTERNATIONAL ACCOUNTANCY EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

TORUS INTERNATIONAL LEGAL EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

VALMARIP EEIG, 29 UPPER MOUNT STREET, DUBLIN 2.

WORLD 3B2 CONSORTIUM EEIG, 7A CARRICKBRENNAN ROAD, MONKSTOWN, CO DUBLIN..

DIAMONDDIAL EEIG, 7TH FLOOR, HUME HOUSE, BALLSBRIDGE, DUBLIN 4.

CARRIGRENNAN CIVIL JV EEIG, C/O P.J. HEGARTY & SONS, CONNOLLY QUAY, CORK.

PYRAMOS EEIG, 11 WOODBINE PARK, BLACKROCK, CO. DUBLIN.

Limited Partnerships

Limited Partnerships registered during 2008: 61

Total registered at period end: 799

The following Limited Partnerships were registered in the year to 31 December 2008:

CV Partners II, Limited Partnership
CCL: IBRD No.2 Limited Partnership
The Byrne Brays Island Partnership
Credam Limited Partnership
The Harbour Limited Partnership
CCL: Asia Fund Limited Partnership
Fairfund Bronte Limited Partnership
CCL: 4 SP Limited Partnership
CCL: 5 SP Limited Partnership
The Lincoln No 1 Limited Partnership
CCL: 6 SP Limited Partnership
The Lincoln No 2 Limited Partnership
CCL: 8 Limited Partnership
TGGC (IRELAND)
Cleaner Homes
Wroclaw Limited Partnership
The WUC Limited Partnership
CCL: IBRD No.1 Limited Partnership
The Baityr Partnership
MC-Construction Chemicals (Ireland) Mueller and Partners
Post Street Limited Partnership
Velocity Couriers
CCL: The Harbour SP Limited Partnership
CCL: Asia Fund SP Limited Partnership
CCL: Marlton 1 Limited Partnership
DB Emerald Trading LP
The WUC2 Limited Partnership
The WUC3 Limited Partnership
The 2099 Pennsylvania Avenue Partnership
CCL: Marlton 1 SP Limited Partnership
CCL: Empire Principal Limited Partnership
Leinster Mortgages & Financial Services
KKR Debt Investors II (2006) (Ireland) L.P.
Teradata Ireland Holdings L.P.
Teradata Ireland Operations L.P.
Eden Limited Partnership
Ion Private Equity Fund 11 Limited Partnership
Best Buy Irish
Cove Capital Partners Limited Partnership

Limited Partnerships registered 2008 continued

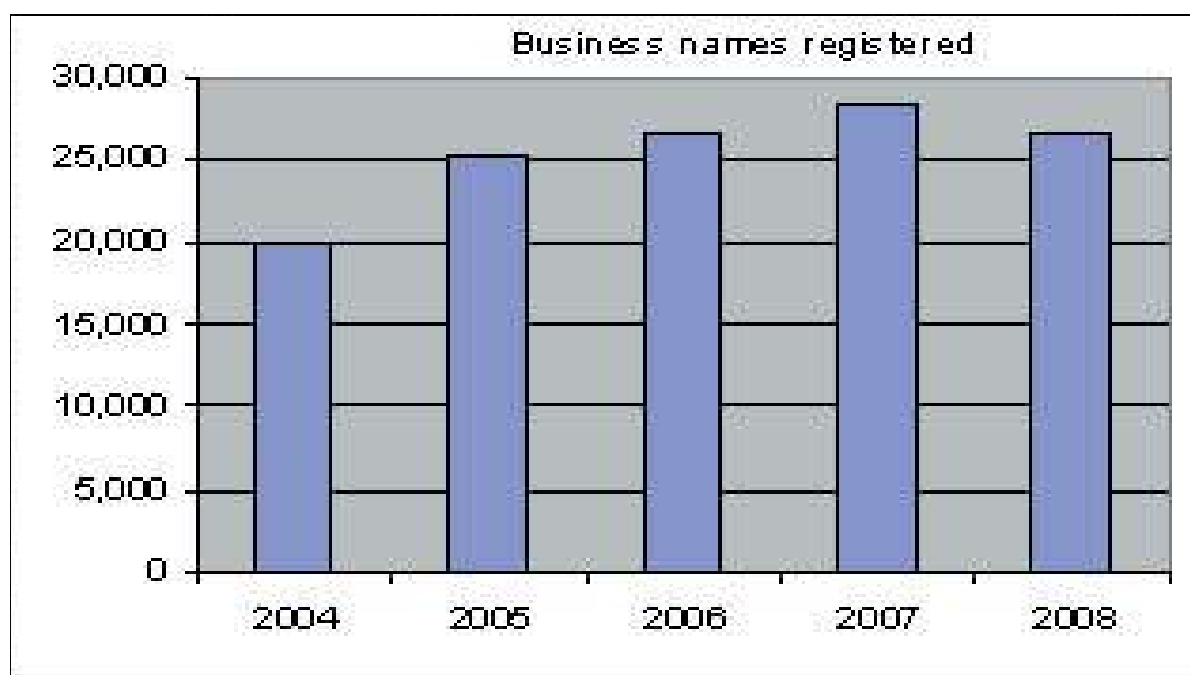
Topklean Contract Cleaning
Cove Capital 2008 1 Limited Partnership
Whitworth LP
The Royston Family Partnership
LAM Conlon US Real Estate Opportunities Limited Partnership
CFC Holdings
My Online Store
European Hotel Investments (No. 9) Limited Partnership
European Hotel Investments (No. 10) Limited Partnership
European Hotel Investments (No. 11) Limited Partnership
European Hotel Investments (No.12) Limited Partnership
The O'Brien Family Limited Partnership
The Maxwell Limited Partnership 1
JETCC Limited Partnership
The Ulster Bank Diageo Venture Fund Limited Partnership
The Toureen Family Partnership
Princess Foods
Pegasus & Associates Limited Partnership
The Fendor Partnership
The MIDL Partnership
Longreach Capital Partners Ireland 2, LP
The Seroba Kernel Life Sciences Fund II limited Partnership

Registration of Business Names Act 1963

Make up of Register and Activity on the Register

Changes in the register	2007	2008
New registrations	28,365	26,557
Statement of changes in the registered particulars	2,193	2,032
Cessations	1,608	2,073
Total on register at year end	308,291	332,775

The trend of recent years continues, with the CRO receiving a large number of applications to register business names. The chart below shows the number of new business names registered since 2004.



Directors

Disqualifications and restrictions of directors and other persons

Disqualifications - Section 160 Companies Act 1990 (as amended by section 42 Company Law Enforcement Act 2001)

By year end 2,679 persons were on the register of disqualified persons.

Restrictions under section 150 of the Companies Act 1990

710 persons were on the restricted persons register at the end of 2008.

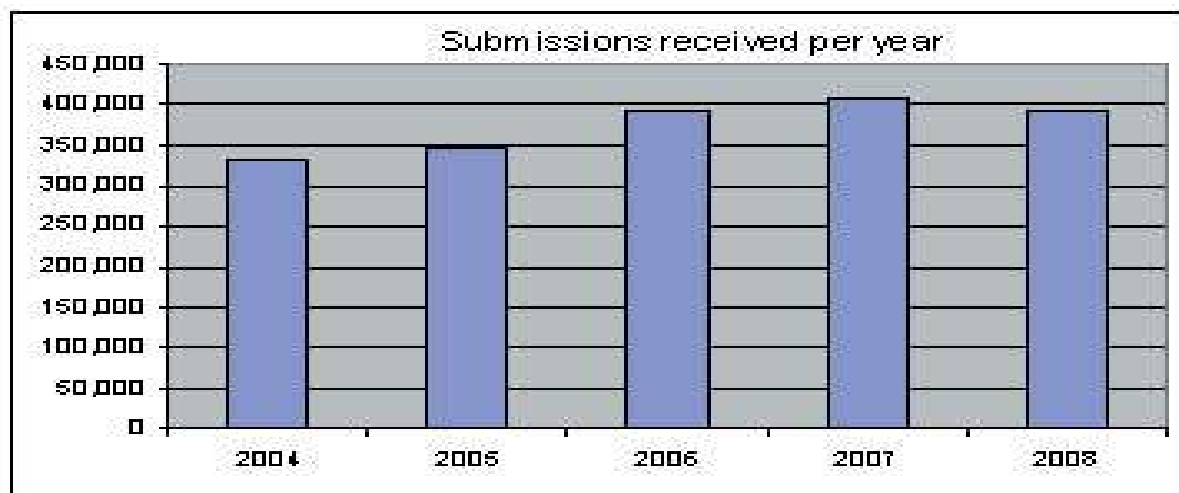
The disqualified and restricted registers can be searched online at www.cro.ie. This facility is updated daily.

Document Processing

Submissions Filed During The Year

Submission Type	2003	2004	2005	2006	2007	2008
New Company	15,074	16,773	18,102	19,298	18,897	14,727
Annual Return	149,910	145,203	154,545	163,851	172,805	178,290
Change of Name	2,078	2,130	2,073	2,102	2,687	2,244
Change of Address	14,533	13,870	14,240	15,730	17,704	15,963
Change in Directors	52,040	56,065	59,912	63,963	68,142	66,064
Nomination of change of Annual Return Date	14,763	11,096	9,624	9,719	10,193	10,064
Authorisation of Electronic Filing Agent	0	0	126	16,126	12,178	10,023
Auditors Notice before company claims audit	2,504	2,279	3,307	7,795	6,215	5,022
Receivers Abstract	1,177	583	615	528	377	365
Notice of Receiver ceasing to act	64	40	53	33	31	29
Special Resolution to wind up and appoint a Liquidator	926	804	836	884	997	998
Special resolution to Wind up	141	116	96	129	143	164
Special resolution to appoint a liquidator	21	11	5	7	18	18
Liquidator's Statement of Account	1,259	1,239	1,163	965	1,062	1,326
Liquidator's Account	3,059	2,668	1,160	1,134	1,183	1,435
Liquidator's Affidavit	5,103	4,121	1,886	1,897	1,684	1,927
Ineffective declaration of Solvency	12	8	2	1	2	1
Final Winding up meeting - Members & Creditors	463	326	358	222	215	268
Final Winding up meeting – Members	823	927	815	740	817	1,045
Declaration of Solvency	952	825	868	931	1,057	1,060
Creditors' resolution to appoint/confirm liquidator	108	72	73	35	11	32
Court Order to wind up and appoint Liquidator	33	39	53	33	36	83
Court Order to appoint provisional Liquidator	10	7	8	2	5	10
Ordinary resolution to Wind up & appoint liquidator	157	158	126	145	202	409
Notice that no creditors Resolution was passed	154	101	123	64	32	90
Notice of Appointment of a liquidator	1,356	1,140	1,147	1,219	1,332	1,561
Notice of application to appoint an examiner	12	6	6	9	22	58
Court order appointing examiner	11	6	4	4	23	49
Restriction of Company Secretary/Director - S 150	164	185	145	138	181	81
Disqualification of Director - S 160	1	9	*17	*29	*37	*12
Charge	8,384	9,616	10,464	12,539	12,715	10,281
Satisfaction of charge	4,221	4,425	2,999	3,504	4,467	4,444
Resignation of Auditor	2,477	2,672	2,727	3,179	2,735	2,132
Report that proper books not kept	19	23	37	22	33	15
Removal of Auditor	88	91	94	163	119	74
Notice of location of register of Members	1,044	674	564	679	576	534
Notice of increase in Nominal Capital	8,992	1,602	1,357	1,268	1,324	367
Change to Single Member Company	1,592	1,770	1,730	1,671	1,983	2,150
Change from Single Member Company	280	422	506	594	693	781
Application by plc to commence business	100	107	177	243	71	27
Amended memorandum and Articles	1,009	355	443	260	293	179
Alteration to Memo & Arts	6,213	4,608	5,099	6,339	6,813	6,024
Allotment of Shares	5,327	5,512	5,807	6,363	6,337	5,956
Accounts filed Separately	877	250	174	142	72	34
Other Submissions	17,491	13,201	13,546	13,280	14,262	16,055
Total Submissions; Companies Acts	325,022	306,135	317,212	357,979	370,781	362,471
Business Names	23,237	25,524	30,020	36,876	35,438	32,687
Total	348,259	331,659	347,232	394,855	406,219	395,158

*The above numbers refer only to those which were linked to company files.



Unregistered submissions

	Dec 2003	Dec 2004	Dec 2005	Dec 2006	Dec 2007	Dec 2008
All Companies	679,164	639,532	638,264	737,113	848,611	791,091
Live Companies Only	453,783	396,883	376,022	457,398	545,889	460,870

APPENDIX 2

FINANCE

Fees and Capital Duty Paid in Respect of Registered Companies in 2008

	2007 €	2008 €
Fees on registrations other than mortgages and charges	28,425,160	27,568,649
Fees on registrations of mortgages or charges	609,166	504,823
Fees on inspections/ miscellaneous sales	1,045,531.84	1,051,313.7
Total fees	30,079,858	29,124,785.7

Fees collected in 2008 include an amount of €18,670,827 in respect of late filing penalties.

Fees Paid in Respect of the Registration of Business Names

in 2003	€ 637,722
in 2004	€ 702,906
in 2005	€ 785,783
in 2006	€ 895,125
in 2007	€ 870,735
in 2008	€ 713,855

APPENDIX 3

REGISTRAR OF COMPANIES AND OTHER AUTHORISED PERSONS

Registrar of Companies	Mr. Paul Farrell
Assistant Registrar	Ms. Theresa Fitzpatrick
Assistant Registrar	Mr. Gerry Doyle
Assistant Registrar	Mr. Brian O'Hare
Legal Adviser	Ms. Nora Rice

Persons Authorised

The following persons were authorised as at 31st December 2008 pursuant to section 52(2) of the Companies (Amendment)(No.2) Act 1999, section 16 of the Registration of Business Names Act 1963 and section 15 of the Limited Partnerships Act 1907:

Ms. A. McCarron	Ms. T. Campbell
Ms. A. King	Ms. J. Callery
Mr. J. Steele	Mr. P. Porter
Ms. B. Byrne	Ms. C. Hickey
Mr. P. Foran	Ms. M. Leech
Ms. E. Kelly	Mr. G. Flood
Ms. C. Pyke	Ms. M. Tighe
Ms. H. Ryan	Ms. M. Shortall
Ms. M. Giblin	Mr. C. Donegan
Ms. L. O'Sullivan	Mr. W. Flynn
Mr. C. O'Brien	Ms. D. Booth
Mr. P. Gallagher	Ms. C. Forrest
Mr. A. Dolan	Mr. P. Daly

