



CONTENTS

1. INTRODUCTION	1
2. MISSION STATEMENT	2
3. INPUT	2
4. OUTPUT	9
5. QUALITY	13
APPENDIX 1: DETAILED STATISTICS	16
APPENDIX 2: FINANCE	66
APPENDIX 3: REGISTRAR OF COMPANIES AND OTHER AUTHORISED PERSONS	67
APPENDIX 4: CROLINK MEMBERSHIP	68

1. INTRODUCTION

In the sections below we set out the commitment we made in the business plan for 2005 and the extent to which that commitment was met.

Major Projects

The Integrated Enforcement Environment continued to have a major impact particularly through the strike off process. While plans were implemented to step up actions regarding presenters and directors the major effect will be felt during 2006.

The backlog clearance project continued to bring substantial benefits in document checking and registration but the levels of throughput necessary to clear the backlog of unregistered annual returns is not yet in place. Renewed effort on a number of fronts will be necessary in 2006.

Considerable work was done on the rules database and it too will bring benefits. Extensive work was done to support the statutory Electronic Filing Agent, and to develop the pre-filled annual return.

The implementation of the Companies On-line Registration Environment went very smoothly and can now be extended to a much wider user base.

CROLink

CROLink is the Users Council of the CRO. It is a forum which allows management and users of the CRO to share ideas to improve the services provided by the CRO. CROLink met three times during 2005. At the CROLink meetings, representatives of CRO users get a chance to raise questions and air views about CRO services. CRO management in turn get to hear and deal with problems which users are having. At the same time, users are kept aware of any changes in forms and procedures in the CRO. Members are listed in Appendix 4.

Among the issues discussed during the year were:

- Implementation of legislation
- On-Line services
- Enforcement policies
- Fee Changes
- Signing of Annual Returns
- Electronic Filing Agent.
- Shuttle B1
- Publicity Campaign

Accountants Forum

The CRO/Accountants' Forum comprises representatives from the CRO and the main representative accountancy bodies. It meets four times a year to discuss day-to-day issues, problems and developments in the conduct of business between the CRO and the accountancy profession in its capacity as filing agents for companies. At its meetings during 2005, topics discussed included:

- Online filing developments including the pre-filled annual return form and the introduction of the Electronic Filing Agent
- Development and roll out of CORE (Companies Online Registration Environment)
- Enforcement matters including action against those presenters who have a portfolio of companies with a high level of non-compliance.

RFS

On 1 May 2003 the Registrar of Companies was appointed Registrar of Friendly Societies to take over responsibility for the functions of the Registry of Friendly Societies that remained after the transfer of the credit union function to IFSRA, i.e. the registration and general regulation of industrial and provident societies, friendly societies and trade unions. The statutory functions of the Registrar of Friendly Societies in relation to these entities remained unchanged at the end of 2005.

2. MISSION STATEMENT

The Mission Statement of the CRO has been to ensure a high level of filing of returns due, a rapid turnaround of the information on those returns with the assurance that the information provided to us complies with the relevant statutory provisions and that the information supplied by us accurately reflects that provided.

That Statement is summarised as Input, Output and Quality and the actions in our business plans in recent years have been grouped under those headings.

3. INPUT

Integrated Enforcement Environment

The Integrated Enforcement Environment was initiated in May 2004. This represents a radical revision to the way in which CRO conducts its enforcement activities. The system enables the Office to accurately distinguish one company from another on the basis of its compliance history, and to initiate appropriate enforcement action on the basis of that history.

Commitment: Reinforce the Integrated Enforcement Environment (IEE) by extending it to presenters and directors, and by broadening the compliance failures which are reflected in a company's compliance history index.

This was achieved in the course of the year. Each company now has a dynamic (constantly updating) index which reflects not only how late a company's filings have been over time but also its wider compliance history in terms of strike-off, prosecution, etc.

The Office can now assess the degree of non-compliance of any presenter's portfolio of client companies and take action against any such out-of-date companies on that basis. We can of course also act against especially non-compliant companies outside of the relationship between them and their presenters. We are also now in a position to identify and enforce against those people who are directors of multiple out-of-date companies.

Commitment: Implement the "notice" procedure under section 371 of the Companies Act 1963 against the worst of those companies in default of their annual return filings.

This process was started against a group of 4 companies attached to that presenter with the highest proportion of out of date companies. By year-end we were finalising affidavits and other documents required to bring the companies to court.

Commitment: Continue with the accelerated automated involuntary strike-off process against the most out-of-date companies until a span of 400 days obtains between such company's next ARD and the start of the strike-off process.

By September 2005, the rate of strike-off was such that it became possible to match the period of historic ARDs to the same period in real time i.e. for every week that passes in real time, we commence the strike-off for out-of-date companies where those companies' next ARDs span a particular week in the past.

Furthermore, we reduced the initial warning period we allow to such companies from 16 to 8 weeks because that lengthy warning period was not being used by companies to bring their filings up to date.

Strike-off figures for 2005 were as follows:

Voluntary strike-off	3316 companies
Strike-off following failure to file annual returns	9514 companies
Strike-off at the request of the Revenue Commissioners	794 companies

Commitment: resume company and director prosecutions in the wake of the ruling by the Supreme Court on the “double jeopardy” issue

Prosecutions by the Office had been suspended following a decision by a judge in the District Court that a case of “double jeopardy” arose where a company filed an annual return, and paid a late filing penalty, between the time of receipt of a summons and the date of the court sitting. The matter was appealed to the High Court where the District Judge’s view was upheld. On 16th December 2004, the Supreme Court issued its decision in an appeal by the Registrar in respect of an order of the District Court made in June 2002 striking out two summonses against a company for failure to file its annual returns.

The Supreme Court set aside the order of the High Court, and substituted for it an order quashing the order of the District Court, and remitted the prosecutions to the District Court for trial. As a result of the Supreme Court decision it was possible to resume prosecutions in 2005 and prosecutions were implemented against companies and directors for their failure to file annual returns in respect of the year 2004. A total of 37 companies and 23 directors were convicted and fines amounting to € 19,400 were imposed on companies and € 4,200 on directors. Cases involving 2 companies and 26 directors were adjourned until 2006.

A number of further difficulties arose towards the end of the year in relation to both director and company prosecutions involving the wording used in the summons which issues prior to the court appearance and also involving the issue of whether the court in Dublin has jurisdiction in cases where the defendant company has its registered office located outside of the Dublin area. The Office is in discussion with the Attorney-General’s Office in the matter.

Commitment: Continue to engage in discussions with individual presenters on the filing record of their client companies. By the end of 2005 there will be no presenter with a higher proportion than 30% of its companies out of date and there will be a substantial reduction in the amount of presenters with more than 20% of their companies out-of-date.

Discussions continued throughout the year with presenters, focusing on those with the highest proportion of out of date companies. We had virtually achieved the numerical targets by the start of the October/November filing “peak” but we misjudged the degree to which presenters’ heightened commitments at that time in relation to both the CRO and the Revenue Commissioners would impact on their filing performance with CRO. At the end of 2004, 3.3% of presenters had over 30% of their companies out of date and 53.6% of presenters had over 20% of their companies out of date. By the end of 2005, the corresponding figures were 3.5% and 54% which represents no improvement on the position a year ago.

Commitment: The selection by way of competitive tender of a postal contractor to undertake the printing and postage of CRO's post-incorporation and enforcement letters to companies and directors

The new contractor was appointed in May 2005.

Commitment: Continue to assist agencies such as the Office of the Director of Corporate Enforcement and the Revenue Commissioners in their enforcement processes.

This work was undertaken during 2005 as required.

Commitment: Discuss with the Revenue Commissioners the mechanics of conducting the Revenue strike-off of companies on a case by case basis rather than on the basis of a large list of companies

Discussions are continuing on this issue.

Late Filing Penalties

We were disappointed in 2005 at the continued high level of late filing penalties. Following the fall in 2004 from the 2003 figure we anticipated a further substantial decline in 2005.

The following penalties have been paid since the commencement.

2001	€ 1.8 m.
2002	€ 12.5 m
2003	€ 27.8 m
2004	€18.2 m
2005	€21.4 m

Liquidations and receiverships

Commitments: Introduce an automatic reminder system to bring about a reduction in the number of liquidators' returns that are out-of-date; To process returns within 14 days of receipt

These targets were not achieved. Progress was made however and it is hoped that both will be achieved by mid-2006. A factor for 2005 was the significant increase in the number of companies dissolved.

Commitments: To strike off companies with very out-of-date returns in two batches; to provide the Chief State Solicitor's Office with information on delinquent liquidators

Both these commitments were met.

Communications

Corporate Compliance Matters

Commitment: To publish one edition of Corporate Compliance Matters in Autumn 2005.

The publication was deferred until Spring 2006 to allow for the launch of the Companies Online Registration Environment (CORE).

Main Campaigns

Commitment: During 2005 we will focus our publicity on the IEE, the problem of new companies in particular not filing returns, and the benefits of electronic filing.

In 2005 the "You've Got a Date" campaign ran for two weeks in September and for two weeks in November. These were timed to coincide with peak filing times

For three weeks in November/December there was a campaign concerning applications to register Business Names. This was to highlight the benefits of applying on-line.

Newsletter

Commitment: The Office newsletter will be restructured to be issued every two weeks as an "E-Zine"

This has been done. The CRO E-Zine is an electronic bulletin published once a fortnight to inform subscribers of the current developments in the Companies Registration Office

OUTCOME

Our Business Plan for 2005 contained the following:

Due to File	Filed on Time	Filed a Current Return	Up to Date at 31 December
2003			
133,716	89,744	112,189	105,652
	67.12%	83.90%	79.01%
2004 - Target			
	70%	90%	85%
2004 - Outturn			
142,537	100,861	119,572	113,683
	70.76%	83.89%	79.76%
2005 - Target			
	73%	90%	86%

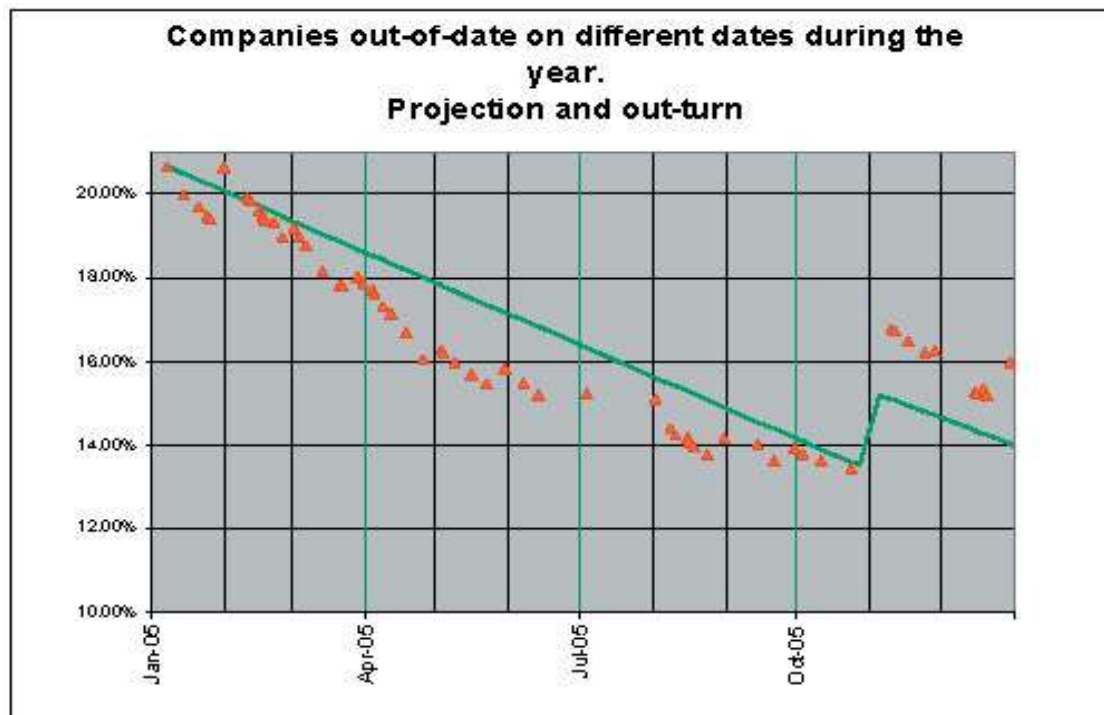
The following was the out-turn:

2005 - Outturn			
144,907	105,649	125,721	121,806
	73%	87%	84%

We met our target on the number of companies that filed on time but missed our target on the other two headings. The figures nonetheless showed the continuation of progress over earlier years.

Companies Out-Of-Date During The Year

The trend at the start of 2005 created early optimism that our target for companies out of date at the end of the year would be achieved. The fall-back in October was much higher than hoped for however, although it was in line with that for 2004.



Presenters

During 2005 we continued as planned to engage in discussions with individual presenters on their filing record. The following table shows the filing position of a sample of presenters at the end of 2005.

		End 2004		Sep-05		Dec-05	
Percentage companies out of date		Number of Presenters	Percentage	Number of Presenters	Percentage	Number of Presenters	Percentage
>=	<						
0.00%	10%	127	46.35%	305	58.21%	237	44.80%
10.00%	20%	105	38.32%	179	34.16%	222	41.97%
20.00%	30%	33	12.04%	30	5.73%	49	9.26%
30.00%	40%	5	1.82%	8	1.53%	18	3.40%
40.00%	50%	2	0.73%	1	0.19%	3	0.57%
50.00%	60%	1	0.36%	1	0.19%		0.00%
60.00%	70%	1	0.36%	0	0.00%		0.00%
Size of Sample		274		524		529	
		Samples					
		Presenter firms with more than 100 clients and some in the 50-99 range		Almost all firms with 50 or more clients			

Our target for 2005 was that by the end of the year there should be no presenters with more than 30% of their returns outstanding and a much reduced proportion at more than 20%.

The position for 2005 is difficult to compare with 2004 as we expanded our database of presenters and now have data on many more presenter firms. Nonetheless it is clear that we did not make any significant headway.

4. OUTPUT

Cash Office

The receipt of submissions through the cash system remains a critical output from the Office as delays in recording documents result in a diminution of customer service and impact on the enforcement process.

Commitment: We will process all documents submitted by the public within the day. We will endeavour to process all postal lodgements within three days of receipt at normal times and to clear them within seven days of receipt at peak times of the year whilst providing a reserve of staff to the Public Lodgements Office. At peak times, i.e. January and October, the target will be achieved by availing of additional, alternative processing resources. The Office will make every effort to tackle backlogs, such as the one which occurred in mid 2004, at the outset in order to minimise their effect.

The Lodgements Office, with assistance from other areas of the Office from time to time, continued to deal with the seasonal peaks in a timely manner. No large backlogs were allowed to accumulate in 2005.

More than 50,000 submissions were received and processed through the cash system during the five-week period commencing 30 September 2005. A total of more than 345,000 submissions were received throughout the year.

From 1 September 2005 the fees for Business Names registration and changes in particulars were differentiated to take account of the reduced cost of processing electronically filed documents. The fee for a paper registration increased to €40 while the electronic registration was reduced to €20. Changes in particulars filed electronically continue to be free while paper filings now cost €15. The effect of this change on the take-up of electronic filing can be seen below.

Similar changes were implemented for company documents from 1 December 2005.

Commitment: We will introduce credit/laser card facilities for personal callers by the end of June 2005.

It was planned to implement credit/laser facilities in the public office in 2005. This was not possible due to the necessity to deal with other major changes resulting from new legislation and changes in the fee regime. This will be revisited in 2006.

Scanning

Commitment: Ensure that all general documents received during the October/November peak filing period are scanned within 10 days of receipt, or within 5 days if received outside the peak period

These targets were achieved.

Mortgages

Commitment: To scan mortgages within 7 days of receipt and to register them within 14 days of receipt

This has been achieved with the exception of one or two periods when there was an element of slippage. The number of items to be registered is ever-increasing.

Satisfactions of charges

Commitment: *To endeavour to continue registering satisfactions on a monthly rotation.*

This is being done.

New Companies

Commitment: *Subject to the implementation of any legal changes necessary, a name reservation system will be introduced by September 2005.*

Work on this did not get completed within the time-frame given. However most of the detail had been worked out by the end of 2005 and it should be possible to bring in the system by mid – 2006.

Commitment: *Forms A1, B2, B10, G1Q, G1 will be processed within 5 working days but over 80% will be processed within 3 Days*

Despite a big increase in activity in relation to the formation of new companies, these goals have been achieved. 15,558 companies were registered in 2004 while 17,209 were registered in 2005 – an increase of over 10%.

Commitments

Fe Phráinn: Applications processed within 7 working days.

Ordinary Scheme: Applications processed within 15 working days.

New Plc's: Applications will be processed within 7 working days.

Scanning: All documents to be scanned within 10 working days of registration.

These limits were met throughout most of the year.

Re-Registrations/Change of Name

Change of Name/Re-Registrations

Commitment: *Applications will be processed within 7 working days.*

This limit was met throughout most of the year.

Bulk Data

Commitment: *To deliver data products to CRO customers in accordance with published delivery commitments.*

Achieved.

Commitment: *To implement a facility to post the image files to a website for download by the end of October 2005.*

This was implemented and is currently running in parallel with the supply of CDs. The CD supply will be discontinued at an agreed date.

Business Names

Commitment: *Registration of 100% of all e-filed applications within 5 working days of receipt.*

While performance slipped a little in respect of this top priority target in the latter part of the year, it was being achieved consistently by year-end.

Commitment: *Registration of 95% of all manual applications within 10 working days of receipt.*

Performance under this heading deteriorate as the year progressed to the extent that by end-year, a backlog of 7 weeks' manual applications had built up. Additional resources were put in place to address the problem as early as possible in the New Year.

Commitment: *Ensure all applications are scanned within 5 working days of receipt so that there is no recurrence of the large scanning backlog which obtained some years ago.*

It has not proven possible to attend to the scanning of applications to the extent predicted and the most recently-scanned applications are those received up to the end of the first week in October 2005.

Overall comment

This year has seen the largest increase in applications, year on year, for some years. There were 16,300 new registrations in 2002 and 23,587 in 2005, itself an increase of 17% on the previous year's figure. Priority was given to electronically filed documents and substantial advertising was put in place to encourage the use of this time-saving option.

Web Search Facility

Commitment: By the end of 2005 the percentage of searches conducted online will increase to 88%.

The popularity of the on-line search continues to grow. More than 88% searches are now conducted online compared to 83% in December 2004. A credit/laser card facility for payment for online searches was introduced in August 2004 and app. 40% of transactions are currently paid for by this method. Over 88% of duplicate certificates of incorporation are requested online.

Changes to our systems back-up procedures during the year have made it possible to conduct company searches throughout the night. This is of particular benefit to our overseas customers.

System downtime

Commitment: Before the end of 2005 a trial run will take place where the systems in Parnell House will be taken down and the replica systems will take over.

Scanned images were moved to magnetic storage in 2003. A second similar storage device has been acquired and all images have been duplicated onto it. This will allow a replica of all images to be stored off-site so that they can be fully and rapidly recovered in the event of a disaster. The database has also been replicated and work is ongoing on the replication of the all other essential applications. It was anticipated that this work would be completed in 2005 and all replicas moved off-site and that a mock-up of a disaster recovery could be conducted. A relatively new technology was identified which may prove more cost effective than what was planned. This technology will be reviewed before continuing the replication of the remaining applications.

Commitment: By the end of May 2005 we will introduce a real-time back-up which will enable our systems to continue to operate throughout the night.

Achieved.

5. QUALITY

E-Filing

CRO's principal means of dealing with the increased volumes of registration resulting from greater compliance is the automation of its processes. The outsourced key-up of annual return data has largely automated the registration process for these forms. Into the future this outsourcing will be replaced by enabling and encouraging the presenters to key up the data and file the returns online.

Commitment: Make the pre-filled annual return available on the web.

The development of an online pre-filled annual return was far advanced in 2005 and by January 2006 was in a testing phase.

Currently, a considerable amount of automation is enabled by the electronic filing of the annual return, changes of address, directors/secretary details and business name particulars and the registration of business names.

During 2005 the take-up of e-filing continued to increase. The following is the percentage filed electronically in the last three years:

	2003	2004	2005
B10 change in director/secretary	16.89	28.7	43.6
B1 annual return	1.14	4.19	5.4
B2 change in registered office	20.24	35.95	46.8
Business names registration and changes	9.21	26.46	44.1

The introduction of the differentiated fee structure mentioned above resulted in a significant increase, i.e. from 40% to 60%, in the number of business names registrations being filed online.

Commitment: Roll out the e-filed resolutions and M1 and M2 by the end of March.

The next most commonly filed forms, i.e. resolutions and forms M1 and M2 (changes to/from single from/to multiple member companies) were launched in November 2005 and appear to be becoming popular.

Information Unit

An average of 3,100 calls per week was received during 2005. This equates to 307 less calls per week received compared to 2004 figures. That said, less calls were answered and more calls abandoned during 2005 compared to 2004 figures. This is a direct result of staff shortages. The unit lost 4 experienced members of staff due to transfers and promotions during 2005. Replacement staff are being trained and it is hoped that previous service levels will be restored in the near future. Over 12,400 e-mails were answered during 2005. 95% of e-mails were replied to within 8 hours of receipt.

The CRO is encouraging its customers to e-mail their queries to the office instead of phoning, where the Information Unit will endeavour to reply to their questions that same day.

Commitment: A plan of action identifying the training needs of staff transferring into the CRO who are

decentralising to Carlow will be drawn up.

Achieved.

A List

Commitment: *Registration of all post-incorporation documents apart from annual returns in real time.*

This target was achieved.

Commitment: *Process all documents received during October/November peak filing period within 1 week of receipt.*

This target was achieved.

A List Backlog Project

Commitment: *Continuation of work on elimination of the backlog of received but unprocessed documents, including variation of the tasks allocated to staff.*

To address the backlog in the processing of annual returns, we have been sending annual returns to an outside contractor to be keyed up, so that they can be processed by our staff as though they had been filed electronically. We have also been greatly assisted by the significant uptake of electronic filing for change of officer, change of address and filing of business name particulars.

While a total of 131,164 of backlog and related submissions were registered in 2005, the rate of improvement has not been adequate to eat into the backlog and further steps will be needed in 2006.

APPENDIX 1 DETAILED STATISTICS

Make up of Register and Activity on the Register

Make up of register of companies at end 2005

	2004	%	2005	%
Private Limited	138,215	87.75	140,194	87.23
Public Limited	1,103	0.7%	1,286	0.8
Unlimited	3,002	1.9%	3,091	1.92
Guarantee	11,720	7.4%	12,589	7.83
External	3,447	2.2%	3,532	2.19
EEIG	15	-	15	-
Total	157,502		160,707	

Note : this table excludes companies in the course of liquidation

Activity on the register of companies in 2005

	2004	2005	% +/-
Total New Companies Registered	15,592	17,234	+10.53%
of which			
Private limited	14,032	15,446	+10.08
Public Limited	169	250	+47.93
Unlimited	158	172	+8.86
Guarantee	1,233	1,338	+8.52
Restorations			
By Companies within one year of strike off	461	474	+2.82
By the High Court or Circuit Court	268	199	-25.75
Companies Dissolved	7,299	14,643	+100.62
Net Change	+9,022	+3,264	

Total number of new companies incorporated in 2005:	17,234
Total number of companies dissolved during 2005:	14,643
Total number of companies restored to the register in 2005:	673
Number of single member companies on register:	26,854

Restoration of Companies to the Register

Section 311(8) and section 311A of the Companies Act, 1963, and section 12B.(3) and section 12C of the Companies (Amendment) Act, 1982 provide for the restoration of a dissolved company to the Register of companies. A company may be restored to the Register by application to the:

- High Court before twenty years have elapsed from the date of dissolution;
- Circuit Court before twenty years have elapsed from the date of dissolution, where the applicant is a creditor;
- Registrar of Companies before twelve months have elapsed from the date of dissolution, where the application is made by or on behalf of the company.

Year	Companies Restored to the Register	Companies on the Register	%
2000	2,499	137,654	1.8
2001	2,730	146,338	1.9
2002	618	154,242	0.4
2003	296	148,303	0.2
2004	729	157,502	0.5
2005	673	160,707	0.4

External Register

Companies on external register at 31 December 2005:

	2004	2005
Branches (EU)	1,005	1,062
Branches (Non-EU)	214	222
Place of business	2,216	2,234
Total on external register	3,435	3,518

Changes of Company Name

During 2005 a total of 1,817 company changes of name were approved. This figure includes companies which were directed to change name under Section 23 (2) of the Companies Act 1963. In 2004 there were 2,130 changes in company name and 1,770 in 2003.

Permission To Omit “Limited”

In 2005 the following associations/companies were granted permission to omit “Limited” from their names:

ARTSWELL CASTLEBLAYNEY
ASPO IRELAND
BOARDMATCH IRELAND
CAMBODIA TRUST IRELAND
CARRIGLEA CAIRDE SERVICES
CONNECT GLOBAL AWARENESS AND MEDIA
COUNTY LOUTH CEREBRAL PALSY GROUP
COURT SUPPORT SERVICES
DEANSRATH FAMILY CENTRE
EDUCATE THROUGH SPORT FOUNDATION
EUROSDR (EUROPEAN SPATIAL DATA RESEARCH)
FUTURE EVENT HORSE LEAGUE
GORT REGIONAL ALLIANCE FOR COMMUNITY AND ENVIRONMENT
HEALTH ACTION OVERSEAS
HOMELESS CHILD
INTERNATIONAL COUNCIL FOR OFFSHORE AQUACULTURE DEVELOPMENT
IRISH FAMILIES FOR RUSSIAN ADOPTIONS
IRISH TOURIST ASSISTANCE SERVICE
IRISH UNIVERSITIES ASSOCIATION
MARY IMMACULATE COLLEGE FOUNDATION
MERCY CHRISTIAN FELLOWSHIP INTERNATIONAL
NAMHI
NATIONAL PARENTS COUNCIL- PRIMARY
NATIONAL YOUTH COUNCIL OF IRELAND
NORTH WEST SIMON COMMUNITY
PANCARE
POBAL
POOR CLARES (ENNIS) TRUST
SCHULL COMMUNITY INSHORE RESCUE SERVICE
SOUTHEND COMMUNITY DEVELOPMENT GROUP
THE ASSOCIATION OF COLLABORATIVE PRACTITIONERS
THE COUNCIL ON INTERNATIONAL EDUCATIONAL EXCHANGE
THE REDEEMED CHRISTIAN CHURCH OF GOD (FAITH HOUSE INTERNATIONAL)
THE SONS OF DIVINE PROVIDENCE
THE SPIRE TRUST
THE SUPPORTAFRICA FOUNDATION
THE WATERFORD INSTITUTE OF TECHNOLOGY FOUNDATION
WESTMEATH SPORTS PARTNERSHIP
WEXFORD GYMNASTICS CLUB
WOMEN IN BANKING AND FINANCE IN IRELAND

Enforcement Activities for 2005

Strike Off Process

Companies dissolved (struck off for failure to file returns)	9,514
Companies dissolved under Section 882 of Consolidated Finance Acts (Revenue Strikeoff)	794
Companies dissolved (voluntary strikeoff)	3,316

Company Prosecutions

Number of companies prosecuted	80
Number of companies convicted	37
Total amount of fines imposed	€19,400
Average fine imposed	€524.32

Directors Prosecutions

Number of directors prosecuted	86
Number of directors convicted	23
Total amount of fines imposed	€4,200
Average fine imposed	€182.60

Solvency

Examinership notifications received

	2003	2004	2005
Application to the court for the appointment of an examiner :	12	6	6
Court order appointing an examiner :	11	6	4
Court order confirming scheme of arrangements :	13	5	5
Court order amending scheme of arrangements :	None	None	None
Court order ceasing protection from the court :	None	None	None
Examinerships in force at year end :	2	1	None

Examinership

Four companies went into examinership in 2005. By year end three had returned to normal status and one was in liquidation.

No companies were in examinership at the end of 2005.

Receiverships

	2004	2005
Number of companies in receivership at year end	369	335
Number of companies which went into receivership during year	18	17

Liquidations by type notified to CRO

	2004	2005
Members Voluntary	827	868
Creditors Voluntary	321	300
Court Liquidations	10	49
Total	1,188	1,217

Companies in liquidation

Year	Number in course of liquidation
1998	5,384
1999	5,604
2000	5,206
2001	4,506
2002	4,100
2003	3,989
2004	3,929
2005	3,746

Review of receiverships/liquidations

A review of the Receivers register indicated that upwards of 20% of receiverships listed were likely to be either inactive or completed. An enforcement process was commenced in September. Receivers and company secretaries of 120 companies were contacted in order to ascertain the position and to set out a course of action should companies remain in default. The process is due to be finalised in January 2006 and will have achieved its purpose.

The register of liquidators has over the last number of years through a variety of enforcement measures been tidied up and cleared of old and out of date liquidations. It now represents a much more accurate picture of the state of current liquidations.

No new enforcement projects took place for liquidations during 2005.

Notifications That Proper Books Were Not Kept

In accordance with the provisions of section 194 of the Companies Act 1990, the Registrar received notices in respect of the following companies during 2005 :

Company Name	Company Number
ALLIANCE ATLANTIS INTERNATIONAL DISTRIBUTION LIMITED	165118
BRYAN BROS. LIMITED	18389
CALJO MANUFACTURING LIMITED	182656
CASTLE KNIGHT PROPERTIES LIMITED	253783
CENTURY CITY LIMITED	244695
CHESTEROAK LIMITED	304750
CHRISTIES ESTATE AGENTS BALBRIGGAN LIMITED	344452
CJ HUGHES GROUP LIMITED	356716
D.D.H. (ENGINEERING) LIMITED	21144
DAYLONG LIMITED	237289
FINGAL TRANSPORT SERVICES LIMITED	252055
FLIX RESTAURANTS LIMITED	237447
FOGARTY LOCK & SAFE COMPANY LIMITED	22682
GARNHAM & CO. CORPORATE FINANCE (IRELAND) LIMITED	296613
GROVEPARK PROPERTIES LIMITED	219123
HARDING FABRICATIONS LIMITED	373924
HC DEVELOPMENTS LIMITED	332791
HORGAN AND O'SULLIVAN LIMITED	117664
J. X. BRODERICK LIMITED	14534
LATE 'N' EARLY LIMITED	104312
MAX RUGS LIMITED	336989
MURRAY STORES LIMITED	317006
NATIONWIDE TILES WHOLESALE LIMITED	285212
SENSEL-X LIMITED	114528
SHERIDAN SIMULATION LIMITED	260013
SHERIDAN THEATRES (DUBLIN) LIMITED	283828
STRIKE FOUR LIMITED	244697
TC COYNE LIMITED	375870
TELEPLAN IRELAND LIMITED	278439
TOMPKINS LIMITED	104833
THE TORNADO SERVER COMPANY LIMITED	291633
T.OT.A. LIMITED	359738

Registration of Prospectuses

Prospectuses

The Investment Funds, Companies and miscellaneous provisions Act 2005 and SI 324 /2005 which gave effect to the Prospectus Directive 2003/71/EC were enacted in June 2005. In succeeding years these will result in a reduction in the number of prospectuses received at the CRO.

All prospectuses over €2,500,000 will require prior approval by IFSRA.

Only those relating to Irish registered companies may then be presented to the CRO for registration.

Local offers defined as such by being less than €2,500,000 whether for Irish or foreign registered companies should be presented to the CRO for registration.

New forms B18 & B18A have been created with ease of registration a priority.

Domestic

519 companies registered in the state submitted prospectuses during the year. Prospectuses were registered by the following companies:

AEGON GLOBAL INSTITUTIONAL MARKETS PUBLIC LIMITED COMPANY
AGCERT INTERNATIONAL PUBLIC LIMITED COMPANY
ALEXANDRIA CAPITAL PUBLIC LIMITED COMPANY
ALLIED IRISH BANKS PUBLIC LIMITED COMPANY
AMINEX PUBLIC LIMITED COMPANY
AMURA I PUBLIC LIMITED COMPANY
ANGLO IRISH BANK CORPORATION PUBLIC LIMITED COMPANY
ANTHRACITE INVESTMENTS (IRELAND) PUBLIC LIMITED COMPANY
APHEX CAPITAL PUBLIC LIMITED COMPANY
AQUAMARINE FINANCE PUBLIC LIMITED COMPANY
ARCHSTONE I PUBLIC LIMITED COMPANY
ARDAGH GLASS GROUP PUBLIC LIMITED COMPANY
ARDAWN DEVELOPMENTS PUBLIC LIMITED COMPANY
ARGON CAPITAL PUBLIC LIMITED COMPANY
ARIA CDO I (IRELAND) PUBLIC LIMITED COMPANY
ARIA CDO II (IRELAND) PUBLIC LIMITED COMPANY
ARLINGTON UK BALANCED PROPERTY FUND PUBLIC LIMITED COMPANY
ATLAS II CDO PUBLIC LIMITED COMPANY
AURA (IRELAND) CDO PUBLIC LIMITED COMPANY
AVOCA CLO III PUBLIC LIMITED COMPANY
BANESTO FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY
BANK OF IRELAND MORTGAGE BANK
BELMORE RESOURCES (HOLDINGS) PUBLIC LIMITED COMPANY
BELO PUBLIC LIMITED COMPANY
BENCHMARK ALTERNATIVE INVESTMENT FUND PUBLIC LIMITED COMPANY
BFS TRADED ENDOWMENT FUND PUBLIC LIMITED COMPANY

Domestic contd

BMORE FINANCE NO. 4 PUBLIC LIMITED COMPANY
CAIRN HIGH GRADE ABS CDO I PUBLIC LIMITED COMPANY
CALYX GROUP PUBLIC LIMITED COMPANY
CARS ALLIANCE FUNDING PUBLIC LIMITED COMPANY
CEDO PUBLIC LIMITED COMPANY
CELF LOAN PARTNERS II PUBLIC LIMITED COMPANY
CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO. 9 PUBLIC LIMITED COMPANY
CENSUS INVESTMENTS 26 PUBLIC LIMITED COMPANY
CHEYNE ABS INVESTMENTS I PUBLIC LIMITED COMPANY
CHEYNE CLO INVESTMENTS I LIMITED
CHEYNE CREDIT SPI (IRELAND) PUBLIC LIMITED COMPANY
CLOVERIE PUBLIC LIMITED COMPANY
CORIOLANUS LIMITED
CORNERSTONE TITAN 2005-1 PUBLIC LIMITED COMPANY
CORNERSTONE TITAN 2005-2 PUBLIC LIMITED COMPANY
CORSAIR FINANCE (IRELAND) LIMITED
CORSAIR FINANCE (IRELAND) NO. 6 LIMITED
COUGAR CLO I PUBLIC LIMITED COMPANY
CREDIT-LINKED ENHANCED ASSET REPACKAGING (C.L.E.A.R.) PUBLIC LIMITED COMPANY
DALI CAPITAL PUBLIC LIMITED COMPANY
DBINVESTOR SOLUTIONS PUBLIC LIMITED COMPANY
DECO SERIES 2005-PAN EUROPE 1 PUBLIC LIMITED COMPANY
DEKANIA EUROPE CDO I PUBLIC LIMITED COMPANY
DELTA CDO PUBLIC LIMITED COMPANY
DEPFA ACS BANK
DEPFA BANK PUBLIC LIMITED COMPANY
DIAMOND FINANCE PUBLIC LIMITED COMPANY
DIVERSIFICATION STRATEGY FUND PUBLIC LIMITED COMPANY
DRAGON OIL PUBLIC LIMITED COMPANY
EIRLES THREE LIMITED
EIRLES TWO LIMITED
ELVA FUNDING PUBLIC LIMITED COMPANY
EMERGING EUROPE DEBT FUND PUBLIC LIMITED COMPANY
ESPIRITO SANTO INVESTMENT PUBLIC LIMITED COMPANY
EUROCASTLE CDO II PUBLIC LIMITED COMPANY
EUROCASTLE CDO III PUBLIC LIMITED COMPANY
EUROCREDIT OPPORTUNITIES I PUBLIC LIMITED COMPANY
EUROPEAN PROPERTY CAPITAL 3 PUBLIC LIMITED COMPANY
FCCD LIMITED
FCCO LIMITED
FIDELITY INSTITUTIONAL CASH FUND PUBLIC LIMITED COMPANY
FIDELITY INSTITUTIONAL SHORT DATED BOND FUND PUBLIC LIMITED COMPANY.
FIDIS RETAIL FINANCIAL SERVICES (IRELAND) PUBLIC LIMITED COMPANY
FIREBIRD PRINCIPAL INVESTMENTS PUBLIC LIMITED COMPANY

Domestic contd

FIREONE GROUP PUBLIC LIMITED COMPANY
FLAME CAPITAL I PUBLIC LIMITED COMPANY
FLAME CAPITAL II PUBLIC LIMITED COMPANY
FLEET STREET FINANCE ONE PUBLIC LIMITED COMPANY
FOREST FINANCE PUBLIC LIMITED COMPANY
FRANKLIN FLOATING RATE FUND PUBLIC LIMITED COMPANY
FRENCH RESIDENTIAL ASSET 2005-1 PUBLIC LIMITED COMPANY
FYFFES PUBLIC LIMITED COMPANY
GE CAPITAL EUROPEAN FUNDING
GERMAN POSTAL PENSIONS SECURITISATION PUBLIC LIMITED COMPANY
GLG GLOBAL CONVERTIBLE FUND PUBLIC LIMITED COMPANY
GLG GLOBAL OPPORTUNITY FUND PUBLIC LIMITED COMPANY
GLG INVESTMENTS IV PUBLIC LIMITED COMPANY
GLG INVESTMENTS PUBLIC LIMITED COMPANY
GOLDMAN SACHS GLOBAL EQUITY LONG/SHORT PUBLIC LIMITED COMPANY
GOLDMAN SACHS GLOBAL EVENT DRIVEN PUBLIC LIMITED COMPANY
GOLDMAN SACHS GLOBAL RELATIVE VALUE PUBLIC LIMITED COMPANY
GOLDMAN SACHS GLOBAL TACTICAL TRADING II PUBLIC LIMITED COMPANY
GOLDMAN SACHS GLOBAL TACTICAL TRADING PUBLIC LIMITED COMPANY
GRAPHITE MORTGAGES PUBLIC LIMITED COMPANY
HELABA INTERNATIONAL FINANCE PUBLIC LIMITED COMPANY
HEMISPHERE CDO PUBLIC LIMITED COMPANY
HIPOTOTTA NO. 4 PUBLIC LIMITED COMPANY
HYPO PUBLIC FINANCE BANK
IBOND SECURITIES PUBLIC LIMITED COMPANY
IIB CAPITAL PUBLIC LIMITED COMPANY
IMMEO RESIDENTIAL FINANCE PUBLIC LIMITED COMPANY
INTESA BANK IRELAND PUBLIC LIMITED COMPANY
IRIDAL PUBLIC LIMITED COMPANY
IRIDIUM CAPITAL PUBLIC LIMITED COMPANY
IRIS SPV PUBLIC LIMITED COMPANY
IRISH LIFE & PERMANENT PUBLIC LIMITED COMPANY
JSG FUNDING PUBLIC LIMITED COMPANY
JSG HOLDINGS PUBLIC LIMITED COMPANY
KAL JAPAN ABS 2 IRELAND PUBLIC LIMITED COMPANY
KHEOPS CDO I (IRELAND) PUBLIC LIMITED COMPANY
KOREA FIRST MORTGAGE NO. 4 PUBLIC LIMITED COMPANY
LEGAL & GENERAL PROTECTED INVESTMENTS PUBLIC LIMITED COMPANY
LEHMAN BROTHERS DIVERSIFIED ARBITRAGE FUND (IRELAND) PUBLIC LIMITED COMPANY
LEVANTO PUBLIC LIMITED COMPANY
LIBRETTO CAPITAL PUBLIC LIMITED COMPANY
LUNAR FUNDING V PUBLIC LIMITED COMPANY
LUSITANO MORTGAGES NO.4 PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE I PUBLIC LIMITED COMPANY

Domestic contd

MAGNOLIA FINANCE II PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE III LIMITED
MAGNOLIA FINANCE IV PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE V PUBLIC LIMITED COMPANY
MAGNOLIA FINANCE VI PUBLIC LIMITED COMPANY
MDM INTERNATIONAL FUNDING PUBLIC LIMITED COMPANY
MENTON CDO II PUBLIC LIMITED COMPANY
MIDGARD CDO PUBLIC LIMITED COMPANY
ODIN CDO I (IRELAND) PUBLIC LIMITED COMPANY
OLD COURT FUNDING PUBLIC LIMITED COMPANY
OZ II YEN RECEIVABLES IRELAND PUBLIC LIMITED COMPANY
PALMER SQUARE 2 PUBLIC LIMITED COMPANY
PALMER SQUARE PUBLIC LIMITED COMPANY
PANORAMA FUND PUBLIC LIMITED COMPANY
PEARL FINANCE PUBLIC LIMITED COMPANY
PRELUDE CREDIT ALPHA PUBLIC LIMITED COMPANY
PREPS 2005-2 PUBLIC LIMITED COMPANY
PRIME GLG DIVERSIFIED FUND PUBLIC LIMITED COMPANY
PROMISE - I MOBILITY 2005 - 1 PUBLIC LIMITED COMPANY
PROTEGO REAL ESTATE FUNDS PUBLIC LIMITED COMPANY
PROVIDE BLUE 2005-1 PUBLIC LIMITED COMPANY
PROVIDE BLUE 2005-2 PUBLIC LIMITED COMPANY
PROVIDE BRICKS MORTGAGES PUBLIC LIMITED COMPANY
PROVIDE-A 2005-1 PUBLIC LIMITED COMPANY
QUARTZ CDO (IRELAND) PUBLIC LIMITED COMPANY
QUARTZ FINANCE PUBLIC LIMITED COMPANY
RIVERDEEP GROUP LIMITED
RMF EURO CDO III PUBLIC LIMITED COMPANY
RUBY FINANCE PUBLIC LIMITED COMPANY
SABIE PUBLIC LIMITED COMPANY
SAPHIR CDO (IRELAND) PUBLIC LIMITED COMPANY
SAPHIR FINANCE PUBLIC LIMITED COMPANY
SATURNS INVESTMENTS EUROPE PUBLIC LIMITED COMPANY
SCHERING-PLOUGH (IRELAND) COMPANY
SCHRODER PRIVATE EQUITY FUND OF FUNDS III PUBLIC LIMITED COMPANY
SEAS 2005-1 PUBLIC LIMITED COMPANY
SIGNUM FINANCE II PUBLIC LIMITED COMPANY
SOFT TELECOM LIMITED
STANTON ABS I PUBLIC LIMITED COMPANY
STARLING FINANCE PUBLIC LIMITED COMPANY
STARTS (IRELAND) PUBLIC LIMITED COMPANY
TALISMAN - 1 FINANCE PUBLIC LIMITED COMPANY
TAURUS CMBS NO. 1 PUBLIC LIMITED COMPANY
THE ELEVENTH FORESTRY INVESTMENT PLAN PUBLIC LIMITED COMPANY

Domestic contd

THE FIFTH BELFRY PROPERTIES (UK) PUBLIC LIMITED COMPANY
THE SECOND AUGUSTA UK COMMERCIAL PROPERTY FUND PUBLIC LIMITED COMPANY
THE TWELFTH FORESTRY INVESTMENT PLAN PUBLIC LIMITED COMPANY
THE US\$ GLOBAL CURRENCY FUND PUBLIC LIMITED COMPANY
TITANIUM CAPITAL PUBLIC LIMITED COMPANY
TREMONTA CDO 2005-1 PUBLIC LIMITED COMPANY
UNICREDITO ITALIANO BANK (IRELAND) PUBLIC LIMITED COMPANY
UNITED DRUG PUBLIC LIMITED COMPANY
URSUS EPC PUBLIC LIMITED COMPANY
VALESCO FUNDING PUBLIC LIMITED COMPANY
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY
VERDE INVESTMENTS (IRELAND) LIMITED
VESTA FUNDING PUBLIC LIMITED COMPANY
VINTAGE INVESTMENT PORTFOLIOS PUBLIC LIMITED COMPANY
WATERFORD WEDGWOOD PUBLIC LIMITED COMPANY
WESTFIELD EUROPE FINANCE PUBLIC LIMITED COMPANY
WESTLB COVERED BOND BANK PUBLIC LIMITED COMPANY
XELO II PUBLIC LIMITED COMPANY
XELO III PUBLIC LIMITED COMPANY
XELO IV PUBLIC LIMITED COMPANY
XELO PUBLIC LIMITED COMPANY
XENON CAPITAL PUBLIC LIMITED COMPANY

Foreign

1444 Prospectuses were received in 2005 in respect of the following companies which are incorporated outside the state.

ARISAIG ASIAN SMALL COMPANIES FUND LIMITED
GUGGENHEIM STRUCTURED REAL ESTATE FUNDING 2005.1 LIMITED
A & Q SELECT FUND - EURO LIMITED
ABACUS 2004-1 LIMITED
ABACUS 2004-3 LIMITED
ABACUS 2004-3, LTD
ABACUS 2005-1 LIMITED
ABSA OFFSHORE SELECT FUND LIMITED
ABSOLUTE ALPHA FUND PCC LIMITED
ABSOLUTE EAST WEST FUND LIMITED
ABSOLUTE INSIGHT CURRENCY LIMITED
ABSOLUTE INSIGHT EMERGING MARKET DEBT LIMITED
ABSOLUTE INSIGHT EUROPE EQUITY MARKET NEUTRAL LIMITED
ABSOLUTE INSIGHT LIMITED
ABSOLUTE INSIGHT TACTICAL ASSET ALLOCATION LIMITED
ABSOLUTE INSIGHT UK EQUITY MARKET NEUTRAL LIMITED

Foreign contd

ABSOLUTE OCTANE FUND LIMITED
ABSPOKE 2005-IB LIMITED
ABTRUST INDIA FUND LIMITED
ACA ABS 2005-1, LIMITED
ACACIA CDO 7 LIMITED
ACACIA CDO 8, LTD.
ACAS BUSINESS LOAN TRUST 2004-1
ACI EUROPEAN MARKET NEUTRAL FUND LIMITED
ACM CREDIT ARBITRAGE FUND
ACM CREDIT OPPORTUNITIES FUND
ACM INDIA MNC FUND
ACM MARKET NEUTRAL RESEARCH FUND
ACM RESEARCH FUND
ACROPOLIS SELECT FUNDS LIMITED
AD FUND LTD
ADIRONDACK 2005-1
ADVANCED THERAPEUTIC SYSTEMS LIMITED
ADVENT CAPITAL (HOLDINGS) PUBLIC LIMITED COMPANY
ADVI OPPORTUNITIES FUND ONE
ADVIFUND SPC
AG SUPER FUND INTERNATIONAL LTD
AIB CORPORATE FINANCE LIMITED
AIB GROFUND CURRENCY FUNDS LIMITED
AIG INTERNATIONAL INTEREST ARBITRAGE FUND LTD
AIG INTERNATIONAL WEST BROADWAY FUND, LTD
AIS ARBITRAGE FUND
AIS WORLDWIDE FUND
AKIRA OFFSHORE FUND LIMITED
ALESCO PREFERRED FUNDING VI LIMITED
ALESCO PREFERRED FUNDING VII, LTD.
ALEXANDER GLOBAL INVESTMENT FUND 1 LTD
ALEXANDRIA CAPITAL PLC
ALKHAWARIZMI FUND
ALLADDIN CAPITAL MANAGEMENT LLC
ALLIANCE U.S.GROWTH OPPORTUNITIES FUND
ALLIED DUNBAR INTERNATIONAL SPECIALIST FUNDS PLC
ALNISTA GROWTH FUND INC
ALPSTAR EUROPEAN CREDIT OPPORTUNITIES FUND LIMITED
AMMC CLO IV LIMITED
AMPLITUDE DYNAMIC TRADING FUND
ANCHOR SAVINGS BANKS
ANGLO IRISH CAPITAL FUNDING LIMITED
APAM PROTECTED ASSET MANAGEMENT FUND LTD
APHELION GLOBAL EQUITY MARKET NEUTRAL L.P.

Foreign contd

APIDOS CDO I
APOLLO CALIFORNIAN FUND LIMITED
APOLLO EUROPEAN FUND LIMITED
APOLLO JAPAN FUND LIMITED
APOLLO PARTICIPATIONS LIMITED
APOLLO TIGER FUND LTD
AQUILA (ECLIPSE 2005-1) PLC
ARC RAINBOW FUND
ARCTIC HEDGE FUND
ARES LEVERAGED INVESTMENT FUND II,L.P.
ARGENTINA EQUITY INVESTMENTS I LTD
ARGENTINA HIGH YIELD &CAPITAL APPRECIATION FUND LTD
ARGENTUM MULTI-STRATEGY FUND LIMITED
ARGOS INTERNATIONAL LTD
ARIES IX CLO LIMITED
ARISAIG MCL THAI RECOVERY FND LIMITED
ARLINGTON UK BALANCED PROPERTY FUND PUBLIC LIMITED COMPANY
ARLO 11 LIMITED
ARLO 11 LIMITED
ARLO 1V LIMITED
ARLO II LIMITED
ARLO III LIMITED
ARLO IV LIMITED
ARLO LIMITED
ARLO V LIMITED
AROSA FUNDINF LIMITED
AROSA FUNDING LIMITED
ARUNDEL JAPAN PUBLIC LIMITED COMPANY
ARUNDEL PRIMER PLC
ASIA PACIFIC LIMITED
ASIAVEST "MID CAP VALUE"FUND
ASSET BACKED SECURITIES CORPORATION
ASSET BACKED SECURITIES CORPORATION HOME EQUITY LOAN TRUST, SERIES NC 2005-
HE4
ASSET-BACKED OBLIGATIES LIMITED
ASSET-BACKED OBLIGATIES LIMITED
ATACAMA FUND LIMITED
ATHENA
ATHOS FUNDING LTD
ATLANTIC CAPITAL INTERNATIONAL LIMITED
ATLANTIS KOREA FUND INC
ATLAS CREDIT HOLDINGS LIMITED
ATLAS DIVERSIFIED HOLDINGS LIMITED
ATLAS GLOBAL FUND

Foreign contd

ATLAS HOLDINGS LIMITED
ATTICUS INTERNATIONAL LTD
AURUM EAGLE FUND LIMITED
AURUM EUROPA FUND LIMITED
AURUM FORTRESS FUND LIMITED
AURUM GOLD FUND LTD
AURUM INVESTOR FUND LTD
AURUM MULTI -FUND LTD
AURUM RESOURCE FUNDS
AURUM SPECTRA FUND LIMITED
AURUM SPECTRA FUND LTD
AURUM UNIVERSAL FND LTD
AURUM UNIVERSAL FUND LIMITED
AVALON CAPITAL LIMITED
AVOCET MINING PLC
AXEON HOLDINGS PUBLIC LIMITED COMPANY
AZUR GLOBAL OUTLOOK FUND LIMITED
BABSON CLO LIMITED
BABSON CLO LIMITED 2005-11
BABSON CLO LIMITED 2005-II / BABSON CLON INCORPORATE 2005-II
BABSON CLO LTD. 2004-II
BAKER NYE SECURITIES LTD
BALLYROCK CLO III INC
BALTIC REPUBLIC FUND LIMITED
BALTIC REPUBLICS FUND LIMITED
BANC OF AMERICA LARGE LOAN, INC
BANC OF AMERICA LARGE LOAN, INC.
BANK OF IRELAND GLOBAL FUNDS LIMITED
BARCLAYS BANK PLC
BARCLAYS BANK PUBLIC LIMITED COMPANY
BARCLAYS CAPITAL (CAYMAN) LIMITED
BARCLAYS CAPITAL (CAYMAN) LIMITED
BASSI COMPANY LIMITED
BASSI COMPANY LIMITED
BATTERY FUND LTD
BAY HARBOUR PARTNERS LTD
BBV LATINVEST CENTRAL AMERICAN AND CARIBBEAN FUND INC
BC TECHNOLOGIES PLC
BDT INVEST JAPAN FUND (ACCUMULATRO) LIMITED
BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC
BEAR STEARNS COMMERCIAL MORTGAG SECURITIES INCORPORATE
BEAVER CREEK FUND INC
BEDE INTERNATIONAL MULTI-MANAGER FUND LTD
BELINVEST BRAZIL SELECT FUND LIMITED

Foreign contd

BELINVEST REALTY FUND LIMITED
BELLE HAVEN ABS CDO LIMITED
BELLINGHAM OFFSHORE FUNDS LIMITED
BEM INTERNATIONAL LTD
BENNELONG ASIA PACIFIC MULTI STRATEGY EQUITY FUND LIMITED
BENTLEY INTERNATIONAL EQUITY LIMITED
BERNARD NATIONAL LOAN INVESTORS, LTD.
BERNSTEIN MULTI-STRATEGY FIXED INCOME HEDGE FUND LTD.
BETA GRAN CARIBE LIMITED
BETA MEKONG FUND LIMITED
BETA VIET NAM FUND LIMITED
BIA PACIFIC FUND
BICC GROUP
BID FOODSERVICE (UK) LIMITED
BIDVEST (UK) LIMITED
BIG SKY MULTISTRATEGY FUND LIMITED
BIRCHINGTON INVESTMENTS LIMITED
BIRKENSTEIN LIMITED
BISHOPSGATE CDO LIMITED SERIES 4
BISHOPSGATE CDO LIMITED SERIES 5
BISHOPSGATE CDO LIMITED SERIES-----1
BISHOPSGATE CDO LIMITED SERIES-----3
BISHOPSGATE PREMIER FINANCE PLC
BLACK DIAMOND CLO 2005-1 LTD
BLACK DIAMOND LTD
BLACKROCK SENIOR INCOME SERIES II
BLENHEIM TANGIBLE ASSET FUND
BLUE OAK DIVERSIFIED FUND
BLUE RIDGE OVERSEAS LTD
BLUE TIGER INVESTMENT CO. LTD
BN FUNDAMENTAL EQUITY FUND LIMITED
BNP PARIBAS
BOATS
BOATS INVESTMENTS (NETHERLANDS) B.V.
BOXMORE INTERNATIONAL PLC
BRANDYWINE SELECT FUND LTD
BRASCAN REAL ESTATE CDO 2004-1
BRAZOS HIGHER EDUCATION AUTHORITY INC
BRIDGEND GROUP PLC
BRISTOL FUND LTD
BRITISH SKY BROADCASTING GROUP PLC
BRYANT PARK CDO LIMITED
BUCHANAN ECU EUROPEAN HEDGE FUND LTD
BUCHANAN FUND LTD

Foreign contd

BZW HEDGED GLOBAL BOND FUND LIMITED
C-BASS CBO XII LIMITED
CORSAIR (JERSEY) LIMITED
CA IB EMERGING RUSSIA FUND LIMITED
CABS LIMITED
CADWYN GLOBAL
CAIRN CAPITAL CREDIT OPPORTUNITIES FEEDER FUND
CALLIDUS DEBT PARTNERS CLO FUND III, LTD.
CALLUNA PLC
CAM-GTF LIMITED
CAMBER 3 PLC
CANTERBURY GROWTH FUND LTD
CANTILLON HEALTH LIMITED
CAP LEASE CDO 2005-1
CAPITAL SOURCE 2004-1
CAPITAL TRUST RE CDO 2005-1 LIMITED
CAPITALSOURCE COMMERCIAL LOAN TRUST 2004-2
CASTLE HARBOR 11 CLO LTD
CATHEDRAL CAPITAL PLC
CAZENOVE UK DYNAMIC ABSOLUTE RETURN FUND LIMITED
CC AISIA ABSOLUTE RETURN FUND LIMITED
CEDARHOLT FUND LIMITED
CELF LOAN PARTNERS B. V.
CENSUS INVESTMENTS 26 PLC
CENTRAL ASIAN INVESTMENT COMPANY LIMITED
CENTURION CDO 8 LIMITED
CENTURION CDO 9 LIMITED
CERBERUS INTERNATIONAL LTD
CHASER CAPITAL CURRENCY FUND LIMITED
CHATHAM FUND LTD
CHATHAM LIGHT CLO, LIMITED
CHESAPEAKE FUND LTD
CHESCOR INDIAN INVESTMENT COMPANY LIMITED
CHESS LIMITED
CHEYNE FINANCE PLC
CHEYNE MANAGED CSO FUND LIMITED
CHINA AERONAUTICAL TECHNOLOGY FUND LIMITED
CHINA AERONAUTICAL TECHNOLOGY FUND LIMITED
CHINA ENTERPRISE DEVELOPMENT FUND LIMITED
CHINA NORTH INDUSTRIES INVESTMENT LIMITED
CID FINANCE B.V.
CIMARRON CDO LIMITED
CIT EDUCATION LOAN TRUST 2005-1
CITI INVESTMENT FUNDS [CAYMAN] LIMITED

Foreign contd

CITICORP EVERBRIGHT CHINA FUND LIMITED
CLASSIC FINANCE B. V.
CLASSIC FINANCE B.V.
CLEATIS FINANCIAL FUND LIMITED
CLIFTON STREET FINANCE LIMITED
CLYDESDALE STRATEGIC CLO I, LTD.
CMBS SPOKE 2005-1 LTD
CMEC CHINA INDUSTRIAL HOLDINGS LIMITED
COAST ASSET MANAGEMENT CORPORATION TRADING ADVISOR
CODERE FINANCE (LUXEMBOURG)S.A.
COLLEGE LOAN CORPORATION TRUST I
COLLEGIATE FUNDING SERVICES EDUCATION LOAN TRUST 2005-A
COLTS 2005-1 LIMITED
COLTS REPACK TRUST 2004-1
COMAC INTERNATIONAL N.V.
COMMODARE CDO 111, LTD
CONCORDE GLOBAL FUND LIMITED
CONCORDIA CAPITAL LTD
CONDOR LATIN OPPORTUNITY FUND LTD
CONSTANS EQUITY LONG/SHORT FUND LIMITED
CONSTELLATION CONVERTIBLES LIMITED
CONSTELLATION FUND LIMITED
CONSULTA ALTERNATIVE STRATEGY FUND LIMITED
CONVERTIBLE ARBITRAGE FUND
COOKSON GROUP PLC
COOPERATIEVE CENTRAL RAIFFEISEN - BOERENLEENBANK BA
COPLEX RESOURCES N.L.
COPPERTREE MUSTANG FUND LIMITED
CORDUSIO RMBS S.R.L.
CORINTHIAN ASSET MANAGEMENT, LTD.
CORSAIR (JERSEY) NO. 3 LIMITED
CORSAIR (JERSEY) LIMITED
CORSAIR (JERSEY) NO 2 LIMITED
CORSAIR (JERSEY) NO 6 SERIES 1
CORSAIR (JERSEY) NO. 2 LIMITED
CORSAIR (JERSEY) NO. 6 LIMITED
CORSAIR (JERSEY) NO.3 LIMITED
CORSAIR (LUXEMBOURG) NO. 10 S.A.
CORSAIR (LUXEMBURG) NO 10 S.A.
CORSAIR (NETHERLANDS) B.V.
CORSAIR (NETHERLANDS) BV
CORSAIR (NO 2) LIMITED SERIES 34
CORSAIR -SERIES3
CORSAIR JERSEY LTD SERIES 251

Foreign contd

CORSIAR FINANCE (IRELAND) NO 6 LIMITED
COWEN ENTERPRISE FUND N.V.
CQS EQUITY OPPORTUNITIES FEEDER FUND LIMITED
CRAFT JSS 2003-3 LIMITED
CREDIT SUISSE FIRST BOSTON INTERNATIONAL
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP.
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORPORATION.
CREDIT SUISSE FIRST BOSTON INTERNATIONAL
CREDITON MINERALS PLC
CREST 2004-1
CRM U.S.VALUE FUND ,LTD
CS CAPITAL STRATEGIES FUND LTD
CS FIRST BOSTON GLOBAL PERFORMANCE FUNDS
CS STRUCTURED CREDIT FUND LTD
CULROSS GLOBAL LIMITED
CUMBER INTERNATIONAL S.A.
CVO GREATER CHINA FUND INC
CYRUS-EMN LTD
CZECH VALUE FUND
D.E.M. LTD
DALI CAPITAL PLC
DAMOVA 111 S.A.
DARMEL OVERSEAS LTD
DAVIS SQUARE FUNDING III LIMITED
DAVIS SQUARE FUNDING IV LIMITED
DB NEW WORLD FUND LIMITED
DBINVESTOR SOLUTIONS PLC
DEAN WITTER SPECTRUM FUND LIMITED
DELTEC EMERGING MARKETS DEBT FUND LTD
DENOVO EUROPE FUND LIMITED
DERIVATIVE MARKET HOLDINGS LIMITED
DERIVATIVES INVESTMENT SERIES FUND LIMITED
DIMENSIONAL FUNDS PLC
DISCOVER EUROPE INVESTMENTS
DISCOVER INVESTMENT COMPANY
DISCOVERY 111 LIMITED
DISTINCT EUROPE B.V.
DOUBLE BLACK DIAMOND LTD
DOW JONES CDX
DOW JONES CDX. NA. HY. 3-2
DOW JONES CDX. NA. HY. 3-3
DOW JONES CDX.NA.HY.3-1
DOW JONES CDX.NA.HY.3-3 8.00 % CREDIT - LINKED TRUST
DOW JONES CDX.NA.HY.4-1

Foreign contd

DOW JONES CDX.NA.HY.4-2
DOW JONES CDX.NA.HY.4-3
DOW JONES CDX.NA.HY.7.75& CREDIT LINKED TRUST
DRESDNER BANK AKTIENGESELLSCHAFT
DRESDNER BANK AKTIENGESELLSCHAFT
DRYDEN V111-LEVERAGED LOAN CDO 2005
DUET CONVERTIBLE FUND LIMITED
DUET GLOBAL OPPERTUNITIES FUND LIMITED
DUKE FUNDING HIGH GRADE 111, LIMITED
DUKE FUNDING HIGH GRADE I, LIMITED
DUKE FUNDING VIII LIMITED
DUNLOE 2005-I LTD
DYNASO 2005-1 LIMITED
E & P EUROPE LONG/SHORT FUND LIMITED
E*TRADE ABS CDO III, LTD
E-MAC DE 2005-1 B.V.
E.L.A.N. LIMITED
EAGLE GLOBAL LTD
EAGLE-FX
EAGLE-FX LTD
EDEN FLAGSHIP FUND LIMITED
EDUCATION LOANS INCORPORATED
ELECTRICITY SUPPLY BOARD
ELEMENT CAPITAL FEEDER FUND LIMITED
ELLINGTON OVERSEAS PARTNERS LTD
ELM B V 27
ELM B V SERIES 13
ELM B V SERIES 14
ELM B V SERIES 15
ELM B V SERIES 16
ELM B V SERIES 17
ELM B V SERIES 18
ELM B V SERIES 20
ELM B V SERIES 21
ELM B V SERIES 22
ELM B V SERIES 24
ELM B V SERIES 25
ELM B V SERIES 26
ELM B.V.
ELM B.V.
ELM B.V. LIMITED
ELM BV SERIES 12
EMCOR LIMITED
EMERALD EQUITY COMPANY PLC

Foreign contd

EMERALD INVESTMENT TRUST PLC
EMERGING MARKETS FIXED INCOME FUND
EMERTGING ASIAN STRATEGIES FUND LTD
ENCHANCED MORTGATE-BACKED SECURITIES FUND V LIMITED
ENSEC HOME FINANCE POOL I LIMITED
EPIC (UNITE) PLC
EPIC DISTRESSED DEBT OPPORTUNITY FUND LIMITED
EPISODE INC.
EQUEST INVESTMENTS BULGARIA LIMITED
ERMITAGE AGEA FUND LTD
ERMITAGE GLOBAL MINING INVESTMENT FUND LIMITED
ERMITAGE NORTH AMERICA FUND
ERMITAGE SELZ FUND LIMITED
ERMITAGE UK VALUE FUND LTD
ESCADA AKTEINGELELLSCHAFT
ESTIA MORTGAGE FINANCE PLC
ETHICAL CDO I (JERSEY NO 1) LIMITED
EUFEX INVESTMENT FUNDS SPC
EURO-PARTNERS ARBITRAGE FUND LTD
EUROLIFE ASSURANCE GROUP PLC
EUROPA FUNDS LIMITED
EUROPEAN CATALYST FUND LIMITED
EUROPEAN INVESTMENT BANK
EUROPEAN VALUE FUND LIMITED
EUROVEST LTD
EVEREST CAPITAL FRONTIER 11 LTD
EVEREST CAPITAL FRONTIER LTD
EVEREST CAPITAL INTERNATIONAL LTD
EWART PLC
F S THAMOS INVESTMENT LIMITED
FAGE DAIRY INDUSTRY S A
FAIR ISLE CDO LIMITED
FAIRFIELD STREET SOLAR 2004-1
FAIRFIELD SENTRY LIMITED
FAR EASTERN FINANCIAL EQUITIES LIMITED
FARRINGDON MORTGAGES NO 1 PLC
FASLCON FUND INTERNATIONAL, INC.
FATCHOY INCOME FUND [SFR]N.Y.
FATCHOY INCOME FUND [US\$] N.Y.
FENCHURCH GAMMA FUND LIMITED
FEROX CREDIT FUND LIMITED
FFM SJO GLOBAL FUND LTD
FG4 S.A.
FIA FUND LIMITED

Foreign contd

FIDELITY SPECIAL VALUES PLC
FIDES ABSOLUTE APPRECIATION FUND
FIDES CAPITAL GROWTH FUND
FIDIS RETAIL FINANCIAL SERVICES (IRELAND) PLC
FIELD POINT I, LIMITED
FIELD POINT II, LIMITED
FIL EUROPEAN EQUITY MARKET NEUTRAL FUND
FIL LEVERAGED U.S. GOVERNMENT BOND FUND LIMITED
FINSBURY GROUP LIMITED
FIRST 2004-II CLO LTD
FIRST NATIONAL BUILDING SOCIETY
FIRST STATE INVESTMENTS GLOBAL RESOURCES LONG SHORT FUND LIMITED
FIVE ARROWS CURRENCY FUND LIMITED
FIVE ARROWS INTERNATIONAL BOND FUNDS LIMITED
FIVE ARROWS INTERNATIONAL RESERVES LIMITED
FJH ASSOCIATES INTERNATIONAL FUND LIMITED
FLA INTERNATIONAL FUND LTD
FMC REAL ESTATE CDO 2005.1 LIMITED
FOCUS DIY (FINANCE) PLC
FOREST GLOBAL CONVERTIBLE FUND LTD
FORTRESS ABS OPPORTUNITIES LTD
FOUR CORNERS CLO 2005-I LIMITED
FPPE FUND PLC
FRAMLINGTON BULGARIA FUND LIMITED
FRIEDBERGMILSTEIN PRIVATE CAPITAL FUND I
FRM DIVERSIFIED 111FUND PCC LIMITED
FRONTPOINT OFFSHORE ENERGY HORIZONS FUND LIMITED
FRONTPOINT OFFSHORE LEVERAGED MULTI-STRATEGY FUND SERIES A, LIMITED
FTC FUTURES FUND LTD
FUBON TAIWAN PHOENIX FUND LDC
G-FORCE CDO 2003-1 LTD.
GAIA HEDGE 11 LIMITED
GALAXY IV CLO LIMITED
GALEN HOLDINGS PLC
GANDHARA MASTER FUND LIMITED
GEM SOUTH ASIA INVESTMENT COMPANY LIMITED
GEM SOUTH ASIA INVESTMENT COMPANY LIMITED
GEMS PROGRESSIVE FUND LIMITED
GEMS PROGRESSIVE FUND LTD
GEMSTONE CDO II LIMITED
GEMSTONE CDO LIMITED
GENERAL ELECTRIC CAPITAL CORPORATION
GENESIS CONDOR FUND LIMITED
GENUS 15 FUND LIMITED

Foreign contd

GEOMATRIX PACIFIC HEDGE FUND LTD
GERRESHEIMER HOLDINGS GMBH
GHC STRATEGIC ARBITRAGE LTD
GLG MARKET NEUTRAL FUND
GLOBAL ASSET PROGRAMME LIMITED
GLOBAL ATTIC INC
GLOBAL CAPITAL FUND COMPANY LIMITED
GLOBAL CONTINUUM FUND LTD
GLOBAL CROSSING (UK) FINANCE PLC
GLOBAL ENHANCED LOAN FUND S.A.
GLOBAL FINANCIAL SPECIAL SITUATIONS LIMITED
GLOBAL MANAGED PORTFOLIO FUND LIMITED
GLOBAL MORTGAGE SECURITIZATION 2005-A LIMITED SEIRES 2005-A NOTES
GLOBAL STRATEGIC ALLIANCE FUND N.V.
GLOBAL STRATEGIC INVESTMENT EAGLE LIMITED
GLOBAL STRATEGIC INVESTMENT TIGER LIMITED
GLOUCESTER STREET ABS CDO I LIMITED
GOLD PLAINS SECURITIES S A
GOLDMAN SACHS INTERNATIONAL
GOTTEX VALUE ADDED FUND LIMITED
GOVETT EMERGING MARKETS INCOME FUND LIMITED
GOVETT INDIA FUND LIMITED
GOVETT INVESTMENT INTERNATIONAL LIMITED
GOVETT MEXICAN HORIZONS INVESTMENT COMPANY LIMITED
GOVETT SAFEGUARD FUNDS LIMITED
GOVETT SAFRGUARD FUNDS LIMITED
GRAHAM GLOBAL INVESTMENT FUND LTD
GRAHAM MACRO FUND LIMITED
GRANITE FINANCE LIMITED
GRANITE VENTURES I LIMITED
GREAT LAKES LLC
GREECE FUND LIMITED
GREEN CAY EMERGING MARKETS FUND INC
GREEN FOREST SECURITIES LIMITED
GREEN LANE CLO LTD
GREENE KING FINANCE PLC
GRUBER & MCBAIN INTERNATIONAL
GSC EUROPEAN CDO 11 S.A.
GSC PARTNERS CDO FUND V, LIMITED
GT AFRICA FUND LIMITED
GT NEWLY INDUSTRIALISED COUNTRIES FUND
GT NEWLY INDUSTRIALISED COUNTRIES FUND LIMITED
GULF STREAM 2005-1
H.E.A.T. MEZZANINE I-2005 S.A.

Foreign contd

HALCYON OFFSHORE EVENT-DRIVEN STRATEGIES FUND
HAMBRO-SPINNER RENAISSANCE FUND LTD
HAMBROS
HAMLET 1 LEVERAGED LOAN FUND B.V.
HAMON STRATEGIC FUNDS
HARVEST CLO II S.A.
HAUSSMANN HHOLDINGS N.V.
HELABA INTERNATIONAL FINANCE PLC
HELIOS STRATEGIC LIMITED
HELIX CONVERTIBLE OPPORTUNITIES FUND LTD
HELIX GLOBAL LEVERAGE FUND
HEMISPHERE CDO PLC
HENDERSON NORTH AMERICAN EQUITY MULTI-STRATEGY FUND LIMITED
HERACLITUS COMPANY LIMITED
HERITAGE UNDERWRITING AGENCY PLC
HERMES INTERNATIONAL FUND LIMITED
HEWETT'S ISLAND CLO II LTD.
HIGHBRIDGE CAPITAL CORPORATION
HIGHER EDUCATION FUNDING 1
HOHENSYBURG PLC
HSBC A;PHA FUNDS LTD
HTS FUND LIMITED
HUNTINGTON CDO. LIMITED
HYUNDIA CAPITAL AUTO FUNDING 111 LIMITED
IBI GLOBAL FUNDS LIMITED
IBN MAJID EMERGING MARKETS FUND
IESY REPOSITORY GMBH
III FUND LTD
III GLOBAL LTD
INDIA ADVANTAGE FUND LIMITED
INDIA DEBT FUND LIMITED
INDIA PERFORMANCE FUND LTD
INDIAN OPPORTUNITIES FUND LIMITED
INFINITY EMERGING OPPORTUNITIES LIMITED
INFINITY FINANCE PLC
INFINITY INVESTORS LIMITED
INMAN SQUARE FUNDING I,LTD
INSINGER ZEUS [OS] FUND
INTEGRAL BOND ARBITRAGE FUND LIMITED
INTEGRAL HEDGED ASSETS LIMITED
INTERNATIONAL BONDS INVESTMENT LIMITED
INTERNATIONAL BONDS INVESTMENTS LIMITED
INTESA BANK (IRELAND) PLC
INTESA IRELAND (IRELAND) PLC

Foreign contd

INVESTEC GLOBAL STRATEGY FUND LIMITED
IRISH PERMANENT
IRISH PERMANENT BUILDING SOCIETY
IRISH PERMANENT INTERNATIONAL FUNDS PLC
ISCHUS CDO 1 LTD
J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP.
JAMES CREAN PLC
JB CONVERTIBLE AND HIGH YIELD HEDGE FUND
JERMYN INVESTMENT PROPERTIES PLC
JP MORGAN FLEMING FUNDS
JP MORGAN FLEMING INVESTMENT FUNDS
JPMORGAN FLEMING FUNDS
JPMORGAN FLEMING INVESTMENT FUNDS
JPMORGAN FLEMING LIQUIDITY FUNDS
JUBILEE CDO V B V
JUBS AG, JERSEY BRANCH
JULIUS BAER GLOBAL RATES HEDGE FUND
JUNO INTERNATIONAL PARTICIPATIONS LIMITED
JUPITER CAPITAL LIMITED
JUPITER FINANCE LIMITED
JYSKE BANK A/S
KA TRADING FUND LIMITED
KABEL DEUTSCHLAND GMBH
KABEL DEUTSCHLAND
KAIVOS NORTH EUROPEAN FUND LIMITED
KAZAKHSTAN INVESTMENT FUND LIMITED
KBC ALPHA FUND SPC
KELLNER DILEO INVESTORS CORP N.V.
KENMAR GLOBAL HEDGE FUND LTD
KENMAR PERFORMANCE PARTNERS BVI LTD
KENSINGTON GLOBAL STRATEGIES FUND LTD
KENT FUNDING LIMITED
KEY EMERGING VALUE ,INC
KEY LONGWOOD ,INC.
KING STREET CAPITAL LTD
KIRKWOOD CDO 2004-1 LIMITED
KKR FINANCIAL CLO 2005-1 LIMITED
KLEINWORT BENSON EMERGING MARKETS FUND LIMITED
KLEINWORT BENSON INTERNATIONAL INCOME BOND FUND LIMITED
KLEROS PREFERRED FUNDING, LIMITED
KLIO II FUNDING, LTD
KLOCKNER INVESTMENT S.C.A.
KNIGHTSBRIDGE INTEGRATED HOLDINGS 11 LIMITED
KNIGHTSBRIDGE INTEGRATED HOLDINGS 111 LIMITED

Foreign contd

LA FAYETTE OPPORTUNITY FUND LIMITED
LANDMARK 111 CDO LTD
LANE ARBITRAGE [INT] LIMITED
LANSLOWNE MACRO FUND LIMITED
LAZARD FRERES EMERGING MARKETS
LEOPARD CLO III B.V.
LEVALLOIS HOLDINGS SAS
LIBERTY HERMITAGE ASSET SELECTION FUND LIMITED
LIBERTY HARBOUR CDO LIMITED 2005-1 / LIBERTY HARBOUR CDO INCORPORATED 2005-1
LIBERTY INTERNATIONAL MONEY FUNDS LIMITED
LIBERTY INTERNATIONAL OPPORTUNITIES FUND LIMITED
LIM ASIA SPECIAL FUND INC.
LIMESTONE FINANCE B.V.
LIONGATE SPC
LONG TERM INVESTMENT FUND LIMITED
LONG-INVEST USD FUND
LONG-TERM CAPITAL V,LTD
LONG-TERM CAPITAL VII LTD
LONGPORT FUNDING II LIMITED
LUNAR FUNDING (LANSLOWNE CDO 1) CORP
LUNAR FUNDING 1 LIMITED
LUNAR FUNDING I LIMITED
LUNAR FUNDING I LIMITED - SERIES NO 16
LUNAR FUNDING I LIMITED - SERIES NO 8
LUNAR FUNDING V PLC SERIES NO 1
LUNAR FUNDING V PLC SERIES NO 9
LUNDIN MINING CORPORATION
MACKIE
MADISON PARK FUNDING I LIMITED
MAGELLAN EMERGING MARKETS FUND LIMITED
MAGNOLIA FINANCE 111 LIMITED
MAGTEN OFFSHORE FUND LTD
MANPOWER
MARANATHA FUND LTD
MARATHON CLO I LIMITED
MARBLE ARCH RESIDENTIAL SECURITISATION NO. 3 LIMITED
MARBLE FINANCE LIMITED
MARGATE FUNDING1 ,LTD
MARINER ATLANTIC LTD
MARITIME MULTI-SECTOR I,LTD
MARKET SQUARE CLO LIMITED
MARTIN CURRIE SINO - AMERICAN 'A' SHARE CORPORATION LIMITED
MATRIX ALTERNATIVE INVESTMENT STRATEGIES FUND LIMITED
MAVERICK FUND LTD

Foreign contd

MCKINLEY FUNDING LIMITED
MCKINLEY SELECT [BERMUDA] LTD
MEDALLION TRUST SERIES 2005-IG
MEDALLION TRUST SERIES2005-IG
MELLON HBV OFFSHORE U.S. EVENT DRIVEN FUND LTD
MERAK CDO LIMITED
MERRILL LYNCH FIXED INCOME MULTI STRATEGY HEDGE FUND LIMITED
METALLGESELLSCHAFT METALS FUND LIMITED
METHODOLOGY FUND LIMITED
METLIFE
MIDGARD CDO PLC
MIDLAND OFFSHORE GLOBAL INVESTMENT FUNDS LIMITED
MILLBROOK INTERNATIONAL FUND LTD
MILLERTON ABS CDO LIMITED
MINT PLUS GUARANTEED BOND CORPORATION LIMITED
MISTRAL EUROPEAN FUND
MKP CBO IV LIMITED
ML TOTAL RETURNS (STERLING) LIMITED
MOMENTUM
MOMENTUM FUNDS LIMITED
MOMENTUM US PERFORMANCE STRATEGIES LTD
MONEDA CHILE FUND LIMITED
MONTANA HIGHER EDUCATION
MORGAN STANLEY
MORGAN STANLEY SERIES 422
MORGAN STANLEY -----SERIES 423
MORGAN STANLEY ----SERIES 418
MORGAN STANLEY 248
MORGAN STANLEY 30 USD FIXED RATE
MORGAN STANLEY 369
MORGAN STANLEY EMERGING MARKETS INCOME FUND N.V.
MORGAN STANLEY JERSEY & MORGAN STANLEY B.V.
MORGAN STANLEY SERIES 504
MORGAN STANLEY SERIES 505
MORGAN STANLEY SERIES 507
MORGAN STANLEY SERIES420
MORGAN STANLEY-----SERIES 421
MORLEY ALTERNATIVE INVESTMENT STRATEGY FUND PCC LIMITED
MOUNT YALE INTERNATIONAL FUNDS SPC LTD
MOUNTAIN CAPITAL CLO III LIMITED
MPC COMMODITY FUND INC
MWV INTERNATIONAL LTD
N-STAR REAL ESTATE CDO III LIMITED
N-STAR REL CDO IV LIMITED

Foreign contd

NATIONAL AUSTRALIA BANK
NATWEST IRISH SMALLER COMPANIES INVESTMENT TRUST PLC
NAUTILUS RMBS CDO 1 LTD
NAVESINK INVESTORS LIMITED
NAVIGATOR CDO 2005. LIMITED
NAYAN CAPITAL FEEDER FUND LIMITED
NDERVALUED ASSETS TAIWAN FUND-SERIES THREE
NEAR EAST OPPORTUNITY FUND LIMITED
NELNET STUDENT LOAN TRUST 2005-1
NELNET STUDENT LOAN TRUST 2005-2
NEW EUROPE INVESTMENT COMPANY LIMITED
NEW STAR FINANCIALS HEDGE FUND LIMITED
NEW STAR FIREFLY HEDGE FUND LIMITED
NEW STAR UK GEMINI HEDGE FUND LIMITED
NEWCASTLE CDO VI
NEWFINANCE (CAYMAN) LIMITED
NILE FEEDER FUND LIMITED
NIMBUS FUND LIMITED
NIMROD FUND LTD
NIPPON RENEWAL PARTNERS LIMITED
NORSKE ENERGY CORP
NORTEL NETWORKS CORPORATION
NORTH EMERGING MARKET HYBRID CDO I LIMITED
NORTH EMERGING MARKETS HYBRID CDO 1 LIMITED
NORTH STREET REFERENCED LINKED NOTES 2005-9 LIMITED
NORTH STREET REFERENCED LINKED NOTES, 2005-7 LIMITED
NORTHERN IRELAND ELECTRICITY
NORTHERN IRELAND ELECTRICITY PLC
NORTHERN LIGHT COMMODITY FUND
NORTHERN LIGHT FUNDS LTD
NORTHSTAR EDUCATION FINANCE, INC
NORTHWALL FUNDING CDO I LIMITED
NORTHWOOD CAPITAL EUROPEAN FUND LIMITED
NORWICH UNION
NORWICH UNION PLC
NOVA LATIN PACIFIC INVESTMENT COMPANY LIMITED
NW CHINA INVESTMENT LIMITED
NZB ABSOLUTE HEALTHCARE FUND LIMITED
O'CONNOR GLOBAL FUNDAMENTAL MARKET NEUTRAL LONG/SHORT LIMITED
OCEAN STRATEGIES LIMITED
OCH JOHNSON FIXED INCOME FUND
OCTAGEN LIMITED
OCTAGON INVESTMENT PARTNERS VII, LIMITED
OFFIT LATIN AMERICA EQUITY FUND LTD

Foreign contd

OLD MUTUAL UK DYNAMIC EQUITY FUND LIMITED
OLD MUTUAL SAGA FUND
OLYMPIA INTERNATIONAL ARBITRAGE LIMITED
OLYMPIA STARS LIMITED
OLYMPUS WORLDWIDE STOCKMARKETS PORTFOLIO
OPERA FINANCE (CSC 3) PUBLIC LIMITED COMPANY
OPERA FINANCE (FOSSE PARK) PLC
OPERA FINANCE (METROCENTRE) PLC
OPERA FINANCE (SCOTTISH RETAIL) PLC
OPTIMUM ADVANTAGE FUND LIMITED
OPUS FUND LIMITED
ORCHID STRUCTURED FINANCE CDO 11, LTD.
ORIENTAL DEVELOPMENT COMPANY LIMITED
OURINVEST GLOBAL FUNDS, INC
OWENS-BROCKWAY GLASS CONTAINER INCORPORATE
OXFORD STRATEGIC FUND
PACIFIC ARBITRAGE COMPANY LIMITED
PACIFICA CDO IV LIMITED
PAN-EUROPEAN REAL ESTATE FUND OF FUNDS PLC
PARAGON CAPITAL APPRECIATION FUND LIMITED
PARAGON GLOBAL FUNDS LIMITED
PARK PLACE INTERNATIONAL LIMITED
PARK TOWN UK EQUITY HEDGE FUND LIMITED
PAROO COMPANY LIMITED
PAULSON INTERNATIONAL LTD
PEGASUS LEVERAGED FUND LIMITED
PEGASUS THREE LIMITED
PEGASUS TWO LIMITED
PELTON MULTI-STRATEGY FUND
PENATES LIMITED
PEQUOT CAPITAL
PEQUOT GLOBAL MARKET NEUTRAL OFFSHORE FUND LIMITED
PEREGRINE INDIAN SMALLER COMPANIES FUND
PEREGRINE INDONESIA FUND LIMITED
PEREGRINE RUSSEL MILLER INSURANCE INVESTMENT FUND OF ASIA LIMITED
PERINVEST CONVERTIBLE FUND LIMITED
PERMAL ASIAN HOLDINGS N.V.
PERMAL EMERGING MARKETS HOLDINGS N.V.
PERPETUAL TRUSTEES CONSOLIDATED LIMITED
PERPETUAL TRUSTEES VICTORIA LIMITED
PERRY PARTNERS INTERNATIONAL INC
PHILIPPINE STRATEGIC INVESTMENT [HOLDINGS] LIMITED
PIAGGIO FINANCE S.A.
PICAROS FUNDING PLC

Foreign contd

PIMS GLOBAL EQUITY PROTECTOR PORTFOLIO
PMAC 05-1 PLC
POMBOY OVERSEAS LTD
POMBOY RESOURCES LTD
PORTLAND CAPITAL LIMITED
POWERSCREEN INTERNATIONAL PLC
PREFERRED TERM SECURITIES XVII LIMITED
PREFERRED TERM SECURITIES XVIII LIMITED
PREMIER OIL PLC
PREMIUM LOAN TRUST 1 LIMITED
PRIMASA KOREA EQUITIES FUND[CAYMAN]LTD
PRIMASIA KOREA GROWTH FUND
PRIME SQUARE CDO LIMITED
PRIMEO FUND
PROMETHEUS FUND LIMITED
PROTECTED INVESTMENT MANAGED SYSTEM PORTFOLIO
PROVIDIAN GATEWAY OWNER TRUST 2004-D
PROVIDIAN GATEWAY OWNER TRUST 2004-E
PROVIDIAN GATEWAY OWNER TRUST 2004-F
PSCO FUND LIMITED
PUMA ENHANCED ABSOLUTE RETURN FUND LIMITED
PYGAR FUND (CAYMAN) LIMITED
QUALITY ARBITRAGE U.S. FUND LTD
QUANTICS FUND LIMITED
QUARTZ CDO (IRELAND) PLC
R.C.P. INTERNATIONAL FUND LIMITED
RAB FAIRSEAT ENHANCED FUND PLC
RAFFLES-ASIA INVESTMENT COMPANY
RALLY
RALLY CDO LIMITED
RAM OFFSHORE 1 LTD
RAM OFFSHORE II FUND LTD
RAPHAEL INTERNATIONAL FUND LTD
RAY ACQUISITION SCA
REAL ESTATE CAPITOL (FOUNDATION) LIMITED
REAL ESTATE OPPORTUNITIES LIMITED
REALISATION COMPANY PLC
RECAP INTERNATIONAL [BVI]LTD
RED TIGER INVESTMENT CO LTD
REDEVCO ORIGINAL COMMERCIAL SECURITISATION PLC
REGENT PACIFIC HEDGE FUND
REGENT RUSSIAN DEBT FUND
REGENT SOUTH ASIA FUND
REGENT UNDERVALUED ASSETS AFRICA FUND

Foreign contd

REGIONAL DIVERSIFIED FUNDING 2005---1
RELIANCE MULTI-ADVISER FUND LIMITED
RENAISSANCE CAPITAL ASSET MANAGEMENT INVESTMENTS LIMITED
RENAISSANCE RUSSIA GROWTH FUND LIMITED
RESIDENTIAL MORTGAGE SECURITIES 20 PLC
RESTRUCTURED CAPITAL HOLDINGS ,LTD
RFCCDO 11LTD
RHEINWEST CREDIT MANAGEMENT
RIVER NORTH CDO LIMITED
ROMANIAN CAPITAL FUND,LTD
RTL INTERNATIONAL LIMITED
RYDER SQUARE LIMITED
RYDER SQUARE LIMITED SERIES NO. 4
RYDER SQUARE LIMITED -SERIES NO. 6
RYDER SQUARE LIMITED -SERIES NO.5
SAGE INTERNATIONAL FUND LTD
SALOMON BROTHERS ASIA GROWTH FUND LIMITED
SALOMON BROTHERS INTERNATIONAL
SALT CREEK HIGH YIELD CSO 2005-1
SALT CREEK HIGH YIELD CSO 2005-1 LIMITED
SALUS INTERNATIONAL FUND LTD
SAM CREDIT HOLDINGS PCC LIMITED
SAM EUROPE INC.
SAM/MCGARR HEDGE FUND INC.
SANT CASSIA STRATEGIC GROWTH LIMITED
SANTIAGO CDO LIMITED
SANWA CAPITAL GENESIS SPECIAL PURPOSE COMPANY
SAPPHIRE VII SERIES 2005-IE TRUST
SB FINANCE LIMITED
SBC FINANCE [CAYMAN ISLANDS] LTD
SC FUNDAMENTAL VALUE BVI LTD
SCHRODER INDIAN COMMUNICATIONS FUND LIMITED
SCIENS DEBT AND INCOME FUND (CAYMAN)
SCIENS GLOBAL OPPORTUNITY FUND
SCIENS INTERNATIONAL FUND OF HEDGE FUNDS
SCIENS LEVERAGED DEBT AND INCOME FUND (CAYMAN)
SEAHAWK INTERNATIONAL INC
SEASAM FUTURES RETURN FUND 1
SECURED ASSET FUNDING EUROPE B.V.
SELECTA CDO LIMITED
SGA SOCIETE GENERALE ACCEPTANCE N.V.
SHARPE FUNDS SPC
SHEPHERD INVESTMENTS INTERNATIONAL LTD
SHETLAND FUND LTD

Foreign contd

SHIOZUMI JAPAN OPPORTUNITIES FUND
SIERRA MADRE FUNDING LIMITED
SIGMA SQUARE LIMITED
SIGNET FUNDS LIMITED
SIGNUM FINANCE
SIGNUM FINANCE 111 PUBLIC LIMITED COMPANY
SIGNUM FINANCE CAYMAN LIMITED
SIGNUM FINANCE I PLC MAJOR
SIGNUM FINANCE III PLC
SIMCO LONG/SHORT 1 LIMITED
SIPA RESOURCES INTERNATIONAL NL
SJO GLOBAL FUND LTD
SKYLARK LIMITED
SMITH BARNEY WORLDWIDE SECURITIES LIMITED
SMITH BARNEY WORLDWIDE SPECIAL FUND N.V.
SOCIETE GENERALE ARAB FUND LIMITED
SOCIETE GENERALE LADENBURG THALMAN UKRAINE FUND LIMITED
SOCIETE GENERALE ROMANIA FND LIMITED
SOCIMER GEMS EQUITY FUND LIMITED
SOCIMER GEMS FUND LIMITED
SOCRATES ASIAN AND EMERGING FUND, LTD.
SOFA FUND LTD
SOLAR FUNDINFG 1 LIMITED
SOLAR FUNDING 1 LIMITED
SOLAR FUNDING 1 LIMITED SERIES NO 23
SOLENT CREDIT OPPORTUNITIES FUND
SOLLERTIA FUNDS P.L.C.
SOMF LIMITED
SOUTH AFRICA CAPITAL GROWTH FUND LTD
SOUTH CAROLINA STUDENT LOAN CORPORATION
SOUTH COAST FUNDING VII LIMITED
SOUTHERN AFRICA INVESTORS LTD
SOUTHERN PACIFIC FINANCING 05-A PLC
SOUTHFORK CLO LIMITED
SPARC 11 LIMITED
SPECIFIC AMERICAN GROWTH ASSETS LIMITED
SPICES FINANCE LIMITED
SPIRIT HEDGE HOLDINGS LTD
SPIRIT STRATEGIES HOLDINGS LTD
SPRINGFIELD EMERGING MARKETS LIQUIDITY FUND LIMITED
SPRINGFIELD GLOBAL ARBITRAGE FUND LTD
SPRUCE INTERNATIONAL INVESTMENTS LTD
SR GLOBAL BOND ACCUMULATOR INC.
SR GLOBAL BOND FUND INC

Foreign contd

SR GLOBAL FUND INC
SR GLOBAL FUND INC.
SSGA ENERGY FUND LIMITED
ST JAMES INTERNATIONAL PORTFOLIO
STACK LTD
STANDARD PACIFIC CAPITAL OFFSHORE FUND LTD
STANFIELD VANTAGE CLO LIMITED
STANLEY LEISURE ORGANISATION PLC
STANTON ABS I P.L.C.
STAR VEST FUNDS LTD
STAR VEST GLOBAL FUND LTD
STAR VEST GROWTH FUND LTD
STERLING TRADED ENDOWMENT POLICIES LIMITED
STIR G10 FUND LIMITED
STONE TOWER CLO III LTD
STRAITS GLOBAL ABS CDO I LIMITED
STRATEGEMA GLOBAL PERSPECTIVES FUND LIMITED
STRATEGIC HEALTHCARE INVESTMENT FUND
STRATTON STREET PCC LIMITED
STRUCTURED INVESTMENTS CORPORATION II
STRUCTURED INVESTMENTS CORPORATION II - TRICADIA ENHANCED SYNTHETIC
SECURITIES
STRUCTURED INVESTMENTS CORPORATION III
SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP
SUMMER STREET 2004-1, LIMITED
SUMMIT RMBS CDO 1, LTD
SUNSET PARK CDO SERIES 2005-6 LIMITED
SYDNEY STREET FINANCE LIMITED
TABERBA PREFERRED FUNDING 1 LTD
TABS 2005-2 OAKVILLE LIMITED
TAIWAN AMERICAN FUND LIMITED
TAIWAN ARBITRAGE COMPANY LIMITED
TAIWAN OPPORTUNITIES FUND LIMITED
TAIWAN SELECT FUND LIMITED
TAURUS CAPITAL INTERNATIONAL LTD
TCW GLOBAL PROJECT FUND III LIMITED
TELEFONAKTIEBOLAGET LM ERICSSON
TETRIX FUND LIMITED
TEXTRON INC
TGM DIRECTIONAL FUND
THE 4XIM CMP FUND LIMITED
THE ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC
THE ADELPHI EUROPEAN SMALL CAP FUND
THE AFRICA EMERGING MARKETS

Foreign contd

THE AFRICA EMERGING MARKETS FUND
THE ALPHAGEN ABSOLUS FUND LIMITED
THE ALPHAGEN ALDEBARAN FUND LIMITED
THE ALPHAGEN CRUCIS FUND LIMITED
THE ALPHAGEN GIAUZUR FUND LIMITED
THE ALPHAGEN OCTANIS FUND LIMITED
THE ALPHAGEN PYXIS FUND LIMITED
THE ASIA INFRASTRUCTURE FUND
THE ASIAN INFRASTRUCTURE FUND
THE BANGLADESH FUND
THE BARING TAIWAN FUND LIMITED
THE BATAVIA FUND LIMITED
THE BOMBAY FUND LIMITED
THE BRITISH LAND COMPANY PLC
THE BULGARIA FUND
THE CABOT SOUTH AFRICAN FUND LIMITED
THE CAMPBELL GLOBAL ASSETS FUND LIMITED
THE CAMPBELL GLOBAL INSTITUTIONAL FUND LIMITED
THE CANYON VALUE REALIZATION FUND [CAYMAN]LTD
THE CARIBBEAN STRATEGIC FUND LIMITED
THE CARROUSEL FUND LIMITED
THE CASTLE FUND [GUERNSEY] LIMITED
THE CENTRAL AND EASTERN EUROPEAN FUND LIMITED
THE CHANG CROMELL FUND LTD
THE CHINA INDEX FUND LIMITED
THE CLARINDEN INDIA FUND LIMITED
THE COLUMBUS FUND LIMITED
THE DE LISLE FUND
THE EAST EUROPE DEVELOPMENT FUND LIMITED
THE EAST EUROPE FRONTIERS FUND PLC
THE EGERTON EUROPEAN EQUITY FUND LIMITED
THE EGYPT FUND LIMITED
THE EMERGING BALTIC FUND LIMITED
THE EMERGING WORLD TRUST FUND LIMITED
THE EUREKA [DM] FUND LIMITED
THE F.M.G. GLOBAL FIXED INCOME FUND LIMITED
THE F.M.G. GLOBAL FUND LIMITED
THE F.M.G. Q FUND LIMITED
THE F.M.G.EUROPE FUND LIMITED
THE F.M.G.[N.A] FUND LIMITED
THE FAISAL FUND FOR EGYPTIAN EQUITIES LIMITED
THE FIRST HUNGARY FUND LIMITED
THE FIRST IRELAND INVESTMENT COMPANY PLC
THE FLEMING LEVERAGED EMERGING MARKET PORTFOLIO LIMITED

Foreign contd

THE FLEMING POLAND FUND LIMITED
THE FLEMING POLAND FUND LIMITED
THE FLEMING RUSSIA SECURITIES FUND LIMITED
THE FMG EMERGING MARKETS FUND LIMITED
THE FORMOSA GROWTH FUND LIMITED
THE FREESPIRIT CAPITAL MANAGEMENT - JAPAN OPPORTUNITY FUND
THE GALLEON OFFSHORE FUNDS
THE GANDON FUND LTD
THE GLOBAL ALPHA FUND LIMITED
THE GNI DIRECTIONAL FUND LTD
THE GNI DISCRETIONARY FUND LTD
THE GNI DIVERSIFIED FUND LTD
THE GOLD & GROWTH FUND LIMITED
THE GOLDEN TIGER FUND
THE GROSSMAN CURRENCY FUND LTD
THE HIGH RISK OPPORTUNITIES FUND LTD
THE HIGH VIEW FUND
THE INDIA GATEWAY FUND LIMITED
THE INDIA MAGNUM FUND N.V.
THE INVESTMENT COMPANY OF CHINA
THE IPM GLOBAL CURRENCY FUND
THE IRIS PROGRAMME LTD
THE JAGUAR FUND N.V.
THE LATIN AMERICA INCOME AND APPRECIATION FUND N.V
THE LATIN AMERICA NEW GROWTH FUND S.A.
THE LATIN AMERICAN CAPITAL FUND LIMITED
THE LATIN AMERICAN FUND LIMITED
THE LATIN AMERICAN SMALL CAPITALIZATION FUND
THE LAZARD VIETNAM FUND LIMITED
THE LEBANON FUND LIMITED
THE LIBRA 2000 INTERNATIONAL FUND LIMITED
THE LONGCHAMP EMERGING MARKETS FUND LIMITED
THE LONGCHAMP FUNDS EQUITY HEDGE FUND CLASS C, LIMITED
THE MALL FUND PLC
THE MANILLA FUND
THE MBAM VALUE FUND LIMITED
THE MC CONVERTIBLE FUND LIMITED
THE MELEION II MORTGAGE FINANCE PLC
THE MEXICAN HORIZONS INVESTMENT COMPANY LIMITED
THE MYANMAR FUND LIMITED
THE NATIONAL COLLEGIATE STUDENT LOAN TRUST 2005-1
THE NATIONAL COLLEGIATE STUDENT LOAN TRUST 2005-2
THE NEOMED FUND LIMITED
THE NEW KOREA GROWTH FUND
THE OLYMPUS EURO FUND LIMITED

Foreign contd

THE OVERLOOK PERFORMANCE FUND
THE PACIFIC RIM TRADING FUND LTD
THE PANTHER FUND LIMITED
THE PLATINUM FUND LIMITED
THE PLUS 500 EMERGING MARKETS DOLLAR INCOME FUND LIMITED
THE PLUS 500 EMERGING MARKETS HIGH YIELD FUND LIMITED
THE PRAGMA GAMMA FUND LTD
THE PRISMA FUND
THE REGENT MOGHUL FUND LIMITED
THE REGENT SRI LANKA FUND LIMITED
THE ROMANIAN INVESTMENT FUND LIMITED
THE RUSSIAN PROSPERITY FUND
THE SELECT ADVISORS SERIES [INTERESTPLUS] LIMITED
THE SIAM FUND [CAYMAN] LIMITED
THE SIAM RECOVERY FUND
THE SJO INTERNATIONAL FUND LTD
THE SMART BOND LTD
THE SPARTEK EMERGING OPPORTUNITIES OF INDIA FUND
THE SRI LANKA GROWTH FUND
THE STAR FUND
THE SWISS VALUE FUND LIMITED
THE TAIWAN CAPITAL FUND LIMITED
THE TAIWAN EQUITY GROWTH FUND
THE TANTALLON (NON-US FEEDER) FUND
THE TORREY GLOBAL OFFSHORE FUND LTD
THE VARDE FUND [CAYMAN] LTD
THE VENEZUELA HIGH INCOME FUND N.V.
THE VIETNAM DEVELOPMENT FUND LIMITED
THE VIETNAM FRONTIER FUND
THE VIETNAM FUND LIMITED
THE VIGILANT MANAGED FUND
THE YELLOW TIGER TAIWAN FUND
THREADNEEDLE GLOBAL CRESCENDO FUND LIMITED
TIBURON THOROUGHbred FUND LIMITED
TII SMALL-CAP EQUITY FUND
TITAN EUROPE 2005-1 PUBLIC LIMITED COMPANY
TOSCA LONG
TQA VANTAGE FUND LTD
TRAFALGAR ADVANCED FUND LIMITED
TRANS GLOBAL INVESTMENTS P.L.C.
TRAPEZA CDO VII LIMITED
TREES S A
TREES S A SERIES 71
TREES S A SERIES 72A
TREES S A SERIES 72B

Foreign contd

TREES S A SERIES 73A
TREES S A SERIES 73B
TREES S A SERIES 74A
TREES S A SERIES 74B
TREES S A SERIES 74C
TREES S. A.
TREES S.A.
TREES SA
TRICADIA CDO 2005-3 LIMITED
TRINITY CDO LIMITED
TRINITY FUND LTD
TRITON FUND SPC
TROPIC CDO I LIMITED
TROPIC CDO III LTD
TT EVENT-DRIVEN FUND LIMITED
TT MID -CAP EUROPE LONG/SHORT FUND LTD
TWENTY FIRST CENTURY ADVISORS OFFSHORE FUND LTD
U.SD. CAPITAL FUNDING 111, LIMITED
UBS AG JERSEY BRANCH
UBS AG JERSEY BRANCH
UBS AG
UBS AG ,JERSEY BRANCH
UBS AG JERSEY BRANCH
UBS AG, JERSEY BRANCH
UBS AG, LONDON BRANCH
UBS AG. LONDON BRANCH
UCEFEM
UKRAINIAN INVESTMENT FUND
UKRAINIAN OPPORTUNITY FUND
ULSTER TELEVISION PLC
ULTRA CERBERUS FUND,LTD
ULTRA INTEREST PLUS FUND LIMITED
ULTRA SECTOR FUND LIMITED
ULTRA WESTCLIFF FUND LIMITED
UNDERVALUED ASSETS FUND -SERIES ONE
UNDERVALUED ASSETS PROPERTY FUND-SERIES TWO
UNITED UTILITIES PUBLIC LIMITED COMPANY
UNIVERSAL INVESTMENT FUND
USD8,600,000 CALLABALE FLOATING RATE CREDIT-LINKED NOTES DUE2
VANGUARD PACIFIC EX-JAPAN STOCK INDEX FUND
VEGA DIVERSIFIED FUND LIMITED
VEGA EMERGING ALPHA FEEDER FUND LIMITED
VEGA INSTITUTIONAL LIBOR FEEDER FUND LIMITED
VEGA LIQUIDITY NON-US FEEDER FUND LIMITED
VEGA OFFSHORE FUND LTD

Foreign contd

VEGA SELECT OPPORTUNITIES II FUND LIMITED
VERITAS HIGH YIELD ARBITRAGE FUND (BERMUDA) LIMITED
VERMEER FUNDING II LIMITED
VIANA HOLDINGS LIMITED
VIANNA HOLDINGS LIMITED
VICTORIA FALLS CLO LIMITED
VIETNAM ENTERPRISE INVESTMENTS LIMITED
VISLINK PUBLIC LIMITED COMPANY
VISTA LEVERAGED INCOME FUND
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST
WARWICK FUND LIMITED
WATCHTOWER CLO I PLC
WEMBLEY PLC
WESTRIDGE CAPITAL MANAGEMENT ENHANCEMENT FUNDS INC
WESTRIDGE CAPITAL MANAGEMENT ENHANCEMENT FUNDS INC.
WESTWAYS FUNDING 11 LTD
WESTWAYS FUNDING I, LTD
WESTWAYS FUNDING111, LTD.
WHITE CITY PROPERTY FINANCE PLC
WHITE MOUNTAIN SECURITIES LIMITED
WHITE TIGER INVESTMENT CO LTD
WHITE TIGER INVESTMENT CO. LTD
WHITE TOWER 2005-1 PLC
WHITNEY CLO I LTD.
WILLIAM STREET FUNDING CORPORATIO N
WINCHESTER FUTURES LIMITED OLYMPIA STAR
WINCHESTER FUTURES LIMITED OLYMPIA STAR SERIES
WINCHESTER HOLDINGS LIMITED
WIND RIVER CLO I LTD
WINDERMERE V CMBS S.R.L.
WINSTON PARTNERS 11 OFFSHORE LTD
WINTER VEST
WITHERSPOON CDO FUNDING LTD
WORLD DIRECTORIES
WPG-FARBER OVERSEAS PARTNERS,LTD
WRG ACQUISITIONS PLC
WYETH
XIPHAS GLOBAL GROWTH FUND LIMITED
XIPIIIAS INTERNATIONAL INVESTMENT FUND LIMITED
YAMAICHI ISS FUND LIMITED
YAMAICHI JAPAN CONVERT FUND LIMITED [THE "FUND"]
YIELD ENHANCEMENT STRATEGISTS UMBRELLA FUND LIMITED
YORK INVESTMENT LIMITED
ZENITH FUNDING, LTD

Purchase of Own Shares

During 2005, the Registrar received 257 notifications to purchase their own shares from the following 223 companies:

ABBHEY PUBLIC LIMITED COMPANY
ACRA CONTROL LIMITED
AMO REGIONAL HOLDINGS
ARASTRA CONSTRUCTION LIMITED
ARKLOW SHIPPING LIMITED
ASECO IRELAND LIMITED
ASHGROVE WHOLESALE LIMITED
B S M IRELAND LIMITED
BALLINGLY JOINERY 2000 LIMITED
BANBERRY TRADING COMPANY LIMITED
BANTARD INTERNATIONAL LIMITED
BARDEEN TAVERNS LIMITED
BAWN FURNITURE LIMITED
BDC CONSTRUCTION LIMITED
BELEEM LIMITED
BENARES LIMITED
BERNARD SPILLANE GENERAL ENGINEERING COMPANY LIMITED
BIRCH GROVE FARMS LIMITED
BLC MANUFACTURING LIMITED
BOLGER ENGINEERING LIMITED
BOOTH PRECAST PRODUCTS LIMITED
BORSATEC HOLDINGS LIMITED
BRADFOX HOLDINGS LIMITED
BROGAN'S BAKERY LIMITED
BROMO FRONTIER LIMITED
C & R MANUFACTURING LIMITED
C.H. O'M CONSTRUCTION LIMITED
C.J. O'LOUGHLIN & SONS (COURTOWN) LIMITED
C.S.L. INSURANCES & INVESTMENTS LIMITED
CAHIR ENGINEERING SERVICES LIMITED
CAMIDA HOLDINGS LIMITED
CAMPFREIGHT LIMITED
CAPRICORN CUSTOMER MANAGEMENT SOLUTIONS LIMITED
CARADAS CURRENCY BROKERS LIMITED
CBT (TECHNOLOGY) LIMITED
CHEMIFLOC LIMITED
CLASSIC HEATING INSTALLATIONS LIMITED
CLOGHROE FARMING LIMITED
COLLINS TRANSPORT (LIMERICK) LIMITED
COLOURSEPS LIMITED
COLTEX (SALES) LIMITED
COMAN KEGS LIMITED
COMERAGH ENGINEERING LIMITED
COST & CONTRACT CONSULTANTS LIMITED
COUGHLANS SUPERMARKET LIMITED

Purchase of Own Shares contd

CROOKSTOWN MOTORS & TYRE CENTRE LIMITED
CROSBIE TRANS-CAR LIMITED
CROSSFLOW AIRCONDITIONING LIMITED
CTL TASTAIL TEORANTA
CWD PROPERTIES LIMITED
D & I SALES LIMITED
D.C. COMPUTE AIR LIMITED
DARA DESIGN & PRINT LIMITED
DAYGROVE PROPERTIES LIMITED
DCC PUBLIC LIMITED COMPANY
DDRA LIMITED
DELTARE SUPPORT LIMITED
DES KELLY CARPETS (SALLYNOGGIN) LIMITED
DEVELOPMENT CONSULTANTS INTERNATIONAL (DCI) LIMITED
DOCKET AND FORM INTERNATIONAL LIMITED
DOLPHIN PROPERTY HOLDINGS LIMITED
DONAL SKELLY LIMITED
DUBLIN WHEELS LIMITED
E.C. LABELS LIMITED
E.K. FOODS LIMITED
EASTWAY TECHNICAL SOLUTIONS LIMITED
ELEGANT LIVING LIMITED
ENTROPY LIMITED
ETIVAL LIMITED
EUROSTOCK HOLDINGS LIMITED
EXPERIENCE IT LIMITED
F. JENKINSON LIMITED
F.B.D. HOLDINGS PUBLIC LIMITED COMPANY
F.D.K. ENGINEERING SERVICES LIMITED
F.H.B. BUILDING SUPPLIES (SHANNON) LIMITED
FABRICATION & ENGINEERING SERVICES LIMITED
FARMER BUSINESS DEVELOPMENTS PUBLIC LIMITED COMPANY
FEELY & SONS LIMITED
FERGUS ENGINEERING COMPANY LIMITED
FINCHVIEW LIMITED
FIOR UISCE THUAR MHIC EIDE TEORANTA
FIRST ELECTRIC LIMITED
FITZGERALD BRENNAN ASSET MANAGEMENT LIMITED
FITZGIBBON PRINTING LIMITED
FORTFIELD INVESTMENTS PUBLIC LIMITED COMPANY
FRAME FACTORY (PICTURES) LIMITED
FREHILL TRADING LIMITED
G. CLANCY & CO. LIMITED
G.B.C. (RESTAURANT) LIMITED
GALVIN DEVELOPMENTS (KILLARNEY) LIMITED
GDG ASSET MANAGEMENT LIMITED
GEORGE MOGERLEY LIMITED
GERRY DORAN BACON COMPANY LIMITED
GLENBUSH TAVERNS LIMITED
GNIOMH-FHIONTAR UI DHONNABHAIN TEORANTA

Purchase of Own Shares contd

GOLDEN ROSE FISH SALES LIMITED
GRIFFIN HAWK LIMITED
H & S MERCHANT SUPPLIES LIMITED
HACKETT HOLDINGS LIMITED
HALCON STEEL LIMITED
HARRIN LIMITED
HI-SPEC ENGINEERING LIMITED
HIRE HERE LIMITED
HOLLIOAKE LIMITED
HUGH AND MARK GRAINGER LIMITED
HUGH J. PATTON, CONSTRUCTION IRELAND LIMITED
I.D.F.A. (QUALITY PRINTERS) LIMITED
IASC SLIOGAGH DUN GARBHAIN TEORANTA
IBM INTERNATIONAL TREASURY SERVICES COMPANY
INDEPENDENT NETWORK NEWS LIMITED
INDUCHEM COMPONENTS LIMITED
INDUSTRIAL ESTATES (DUNDALK) LIMITED
INSULATED CHIMNEYS (ASHBOURNE) LIMITED
INTERNATIONAL MARKETING & SALES GROUP PUBLIC LIMITED COMPANY
IPOS INVESTMENT PUBLIC LIMITED COMPANY
IPOS INVESTMENT TWO PUBLIC LIMITED COMPANY
IRISH DOMESTIC ELECTRICAL APPLIANCES LIMITED
IRISH PRESS, PUBLIC LIMITED COMPANY
J & K ORMONDE HAULAGE LIMITED
J M K RYAN ARCHITECTURAL STONEMASONRY LIMITED
J. D. BRIAN LIMITED
J. DONOHUE LIMITED
J. MANGAN & SONS LIMITED
J.M.K. RYAN LIMITED
JODI MANUFACTURING COMPANY LIMITED
JOHN CALLAGHAN (BURT) LIMITED
KCC ARCHITECTURAL & SECURITY SUPPLIES LIMITED
KENFERN INVESTMENTS LIMITED
KEW PARK BUILDING LIMITED
KILLYBEGS TRAWL NETS LIMITED
KNOCKROW TRADING LIMITED
LANGUAGE & ACTIVITY HOLIDAYS LIMITED
LARAGAN MILLING LIMITED
LIDACEL LIMITED
LINK ASSOCIATES INTEGRATED MEDIA SOLUTIONS LIMITED
LOCUMOTION LIMITED
M.F.T. LABELS LIMITED
M.T. AGENCIES IRELAND LIMITED
M.T.S. LIMITED
MAC CARVILL DISTRIBUTION (IRL) LIMITED
MAC COURT FINANCIAL PLANNING LIMITED
MANNINGS BAKERIES LIMITED
MARKPORT LIMITED

Purchase of Own Shares contd

MASSEY BROTHERS LIMITED
MATHEWS AGRICULTURAL SERVICES LIMITED
MAURICE HENNESSY CONTRACT CLEANERS LIMITED
MAURICE MOFFETT LIMITED
MCKERNS PRINTING (LIMERICK) LIMITED
MENTEC INTEGRATED SOLUTIONS LIMITED
MERCIER PRESS IRELAND LIMITED
MERRIMACK TRANSFORMERS IRELAND LIMITED
METTLE INTERNATIONAL LIMITED
MIJEN LIMITED
MISTRAL AIR LIMITED
MOTOR-CLOCKS LIMITED
MUNSTER MULTI-CHANNEL SERVICES LIMITED
MURRAY CONSULTANTS LIMITED
N. SMITH & SONS LIMITED
NATIONAL HARDWARE LIMITED
NEARBLUE LIMITED
NEPTUNE OCEAN RESOURCES LIMITED
NEW MEDIA LOTTERY SERVICES (INTERNATIONAL) LIMITED
NORTHERN FEATHER (SYNTHETICS) LIMITED
O'LEARY'S GARAGE (BUNCLODY) LIMITED
O'MAHONY PIKE ARCHITECTS LIMITED
O'SHEA LEADER CONSULTING ENGINEERS LIMITED
OMNICOM FINANCIAL SERVICES LIMITED
ORRWEAR LIMITED
OWL WHOLESALE LIMITED
OXY-ARC LIMITED
P R EUROCHEM LIMITED
P. SHEPPARD & SONS LIMITED
PAT COMPTON & SONS LIMITED
PATRICK COMAN LIMITED
PETERSFORD LIMITED
PIER HOUSE LIMITED
PLUSPRINT LIMITED
PORTSTONE INNS LIMITED
QUICK FIT FRAMES & DOORS LIMITED
R.B.W. LIMITED
RADIOWAVE LIMITED
RAVOC CONSTRUCTION LIMITED
REGINALD PLASTICS LIMITED
REV MAC LIMITED
ROBIN FLIGHT LIMITED
RONDEC CONSTRUCTION LIMITED
ROWAN HEATH LIMITED
S. A. MORAN LIMITED
SANDQUAY RESTAURANTS LIMITED
SANDYMARK CONSTRUCTION LIMITED
SCOTT TOOLS LIMITED
SEAFRESH DISTRIBUTORS LIMITED

Purchase of Own Shares contd

SEAN REIHILL LIMITED
SHANNON MINERALS LIMITED
SOUTHWELL INVESTMENT COMPANY LIMITED
STAMARK LIMITED
STILLORGAN DECOR CENTRE LIMITED
STONEBRIDGE CAPITAL LIMITED
STONEHOUSE MARKETING LIMITED
STRATEGEM BELOW THE LINE LIMITED
SWALLOW FLIGHT LIMITED
TANYARD JOINERY LIMITED
TECHPART LIMITED
THE CREDIT INSURANCE MANAGEMENT COMPANY LIMITED
THE DUN LAOGHAIRE TUITION CENTRE LIMITED
THE KITCHEN GALLERY LIMITED
THE LEINSTER EARTHWORM TECHNOLOGY CO. LIMITED
THE PLAZA CAFE COMPANY LIMITED
THE WOOLLEN MILLS LIMITED
TINTORS LIMITED
TINYWEAR LIMITED
TLC PROPERTIES LIMITED
TOMORROW'S WORLD LIMITED
TRAMEX LIMITED
TRANSATLANTIC TELECOMMUNICATIONS FINANCE ALPHA LIMITED
TRANSATLANTIC TELECOMMUNICATIONS FINANCE BETA LIMITED
TRANSATLANTIC TELECOMMUNICATIONS FINANCE GAMMA LIMITED
TYNAGH NETWORKS LIMITED
VALENTIA ISLAND FERRIES LIMITED
VESONTIO LIMITED
WEST BAY PROPERTIES LIMITED
WFL VINTNERS LIMITED
ZINC DESIGN CONSULTANTS LIMITED

European Economic Interest Groupings

There was no new EEIG registered in 2005.

The following is a list of all EEIGs registered:

AMEC HEGARTY JV EEIG

AQUACULTURE, INITIATIVE EEIG, CROFTON HOUSE, CROFTON ROAD, DUN LAOGHAIRE, CO DUBLIN.

CONCORD CONSTRUCTION & PROPERTY CONSULTANTS EEIG, SLANELOUGH, ASHFORD, CO WICKLOW.

DELL COMPUTER EEIG, BOGHALL ROAD, BRAY, CO WICKLOW.

ECOM EEIG, PORT ROAD, LETTERKENNY, CO DONEGAL.

ECRIA EUROPEAN ECONOMIC INTEREST GROUPING, 4 SOUTH ANNE STREET, DUBLIN 2, IRELAND.

ERNACT. EEIG, LIFFORD, CO. DONEGAL.

GROUP FOR EUROPEAN EDUCATION EEIG, MOUNT KENNETT HOUSE, HENRY STREET, LIMERICK.

PLUSCHEM EEIG, NCC HOUSE, LOWER LEESON STREET, DUBLIN 2.

SEAFOOD DEVELOPMENTS EEIG, BIM HQ. P.O. BOX 12, CROFTON ROAD, DUN LAOGHAIRE, CO. DUBLIN.

STRABANE/LIFFORD DEVELOPMENT COMMISSION EEIG, LIFFORD, CO DONEGAL.

TORUS INTERNATIONAL ACCOUNTANCY EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

TORUS INTERNATIONAL LEGAL EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

VALMARIP EEIG, 29 UPPER MOUNT STREET, DUBLIN 2.

WORLD 3B2 CONSORTIUM EEIG, 7A CARRICKBRENNAN ROAD, MONKSTOWN, CO DUBLIN..

Limited Partnerships

Limited Partnerships registered during 2005: 45

Amount contributed by the partners: €1,444.50

Total registered at period end: 584

The following Limited Partnerships were registered in the year to 31 December 2005:

Co- Investment Limited Partnership Number 2001 B2
Co-Investment Limited Partnership Number 2001 A2
Co-Investment Limited Partnership Number 2001 B3
Co-Investment Limited Partnership Number 2001 B3S
DDJ'S
eFortresses Ireland Ltd
Emergent Events
Growcorp Lifescience Limited Partnership
Monahan Road LP
MRM Enterprises
PD Limited Partnership
Saint Waleran's Limited Partnership
Smyth Wilson Partnership
Stories of Faith 1 LP
Stories of Faith A LP
The Ballycullen Limited Partnership
The Compass Limited Partnership
The Crookhaven Limited Partnership
The Crosshaven Limited Partnership
The Earthquake Limited Partnership
The Everwood Limited Partnership
The Glenamuck Limited Partnership
The Herbert Street Property No.1 Limited Partnership
The Hyde Limited Partnership
The Karise Limited Partnership
The Mount Argus Partnership
The North Michigan Limited Partnership
The O' Donovan Limited Partnership
The Pookey Holdings Limited Partnership
The Pulleen Limited Partnership
The Rockbrook Limited Partnership
The Shearwater Limited Partnership
The Smyth O Coileain Limited Partnership
The Waters Edge Limited Partnership
The Wicklow Limited Partnership 1
The Wicklow Limited Partnership 11

The Wicklow Limited Partnership 111
The Wicklow Limited Partnership 1V
The Wicklow Limited Partnership V
Trade Sureties Fairfund
Tuansgate Limited Partnership
Urban One Limited Partnership
Urban Two Limited Partnership
US Geared Property Portfolio Limited Partnership
Veeside Partnership
Water Filters Direct

Registration of Business Names Act 1963

Make up of Register and Activity on the Register

Changes in the register	2004	2005
New registrations	19,876	25,315
Statement of changes in the registered particulars	1,299	1,396
Cessations	892	972
Total on register at year end	232,091	254,263

The trend of recent years continues, with the CRO receiving a large number of applications to register business names. The chart below shows the number of new business names registered since 2000.



Directors

Disqualifications and restrictions of directors and other persons

Disqualifications - Section 160 Companies Act 1990 (as amended by section 42 Company Law Enforcement Act 2001)

Meetings between the CRO, ODCE and the Courts Service took place in 2005 concerning the procedures in place for the notification and publication of S.160 disqualifications.

As a result the number of names on the register of disqualified persons increased dramatically. By year end 1010 persons were on the register of disqualified persons.

Restrictions under section 150 of the Companies Act 1990

584 persons were on the restricted persons register at the end of 2005.

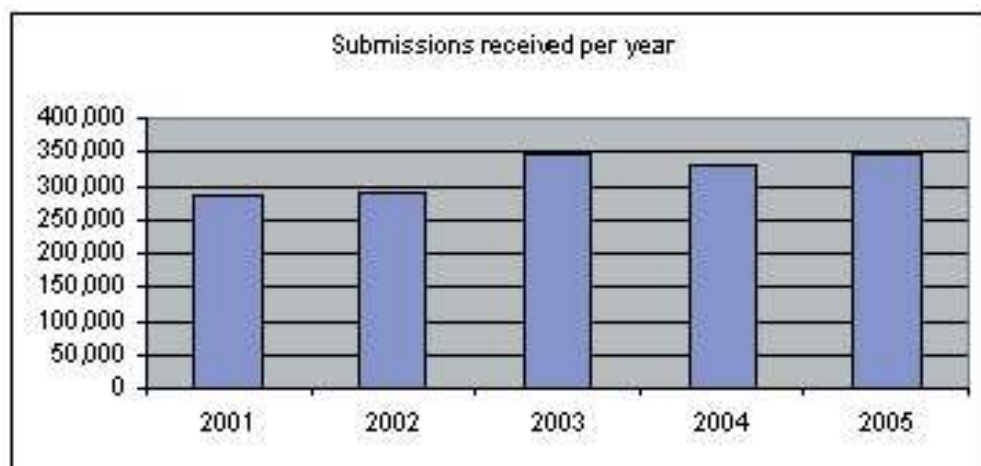
A new search facility was introduced on the CRO website CRO.IE to allow the disqualified and restricted registers to be searched online .This facility is updated daily.

Document Processing

Submissions Filed During The Year

Submission Type	2000	2001	2002	2003	2004	2005
New Company	17,573	13,270	13,165	15,074	16,773	18,102
Annual Return	118,253	120,149	113,046	149,910	145,203	154,545
Change of Name	3,095	2,354	2,160	2,078	2,130	2,073
Change of Address	14,770	12,115	11,265	14,533	13,870	14,240
Change in Directors	48,961	50,559	46,802	52,040	56,065	59,912
Nomination of change of Annual Return Date	-	-	11,961	14,763	11,096	9,624
Receivers Abstract	2,056	912	396	1,177	583	615
Notice of Receiver ceasing to act	113	75	40	64	40	53
Special Resolution to wind up and appoint a Liquidator	673	596	772	926	804	836
Special resolution to Wind up	84	118	90	141	116	96
Special resolution to appoint a liquidator	7	6	4	21	11	5
Liquidator's Statement of Account	1,422	1,283	1,029	1,259	1,239	1,163
Liquidator's Account	5,832	3,030	1,769	3,059	2,668	1,160
Liquidator's Affidavit	10,199	5,618	2,858	5,103	4,121	1,886
Ineffective declaration of Solvency	6	11	13	12	8	2
Final Winding up meeting - Members & Creditors	805	697	463	463	326	358
Final Winding up meeting – Members	643	578	577	823	927	815
Declaration of Solvency	593	586	750	952	825	868
Creditors' resolution to appoint/confirm liquidator	132	156	127	108	72	73
Court Order to wind up and appoint Liquidator	33	25	36	33	39	53
Court Order to Wind up	1	0	0	0	0	0
Court Order to appoint provisional Liquidator	0	5	2	10	7	8
Ordinary resolution to Wind up & appoint liquidator	98	129	101	157	158	126
Notice that no creditors Resolution was passed	323	316	227	154	101	123
Notice of Appointment of a Liquidator	965	1,011	1,100	1,356	1,140	1,147
Notice of application to appoint an examiner	2	15	12	12	6	6
Court order appointing examiner	2	17	12	11	6	4
Restriction of Company Secretary/Director - S 150	30	38	25	164	185	145
Disqualification of Director - S 160	2	1	0	1	9	*17
Charge	8,013	6,906	7,132	8,384	9,616	10,464
Satisfaction of charge	2,433	3,519	3,181	4,221	4,425	2,999
Resignation of Auditor	970	1,038	2,619	2,477	2,672	2,727
Report that proper books not kept	48	20	8	19	23	37
Removal of Auditor	38	80	97	88	91	94
Power of Attorney	1,085	1,257	1,047	1,307	1,366	676
Notice of location of register of Members	223	305	334	1,044	674	564
Notice of increase in Nominal Capital	263	3,251	8,279	8,992	1,602	1,357
Change to Single Member Company	1,764	1,678	1,449	1,592	1,770	1,730
Change from Single Member Company	1,764	355	312	280	422	506
Application by plc to commence business	76	93	104	100	107	177
Amended memorandum and Articles	141	312	1,133	1,009	355	443
Alteration to Memo & Arts	4,881	5,208	7,544	6,213	4,608	5,099
Allotment of Shares	6,940	6,298	5,512	5,327	5,512	5,807
Accounts filed Separately	266	779	1,473	877	250	174
Other Submissions	8,470	15,366	19,209	18,688	14,114	16,303
Total Submissions; Companies Acts	265,491	260,135	268,235	325,022	306,135	317,212
Business Names	23,047	22,745	20,598	23,237	25,524	30,020
Total	287,095	282,880	288,833	348,259	331,659	347,232

*Over 1000 H8's were received in 2005. See disqualified/restricted directors. The above no. only refers to those which were linked to company files.



Unregistered submissions

	Dec 2000	Dec 2001	Dec 2002	Dec 2003	Dec 2004	Dec 2005
All Companies	425,395	508,767	577,797	679,164	639,532	638,264
Live Companies Only	249,678	316,716	382,194	453,783	396,883	376,022

APPENDIX 2

FINANCE

Fees and Capital Duty Paid in Respect of Registered Companies in 2005

	2004 €	2005 €
Fees on registrations other than mortgages and charges	25,258,869	28,656,198
Fees on registrations of mortgages or charges	359,679	384,327
Fees on inspections/ miscellaneous sales	791,925	938,014
Total fees	26,410,473	29,978,539
Capital duty	147,134	145,132

Fees collected in 2005 include an amount of €21,358,654 in respect of late filing penalties.

Fees Paid in Respect of the Registration of Business Names

in 2003	€ 637,722
in 2004	€ 702,906
in 2005	€ 785,783

APPENDIX 3

REGISTRAR OF COMPANIES AND OTHER AUTHORISED PERSONS

Registrar of Companies	Mr. Paul Farrell
Assistant Registrar	Mr. Gerry D'Arcy
Assistant Registrar	Ms. Theresa Fitzpatrick
Assistant Registrar	Mr. Brian O'Hare
Legal Adviser	Ms. Nora Rice

Persons Authorised

The following persons were authorised as at 31st December 2005 pursuant to section 52(2) of the Companies (Amendment)(No.2) Act 1999, section 16 of the Registration of Business Names Act 1963 and section 15 of the Limited Partnerships Act 1907:

Mr. G. D'Arcy	Ms. T. Fitzpatrick
Mr. B. O'Hare	Ms. T. Campbell
Ms. F. O'Dea	Ms. J. Callery
Mr. E. Gallagher	Mr. P. Porter
Ms. P. Dockery	Ms. H. Tobin
Mr. P. Foran	Ms. M. Leech
Ms. E. Kelly	Mr. V. Breen
Ms. M. Courtney	Ms. M. Tighe
Ms. H. Ryan	Ms. M. Shortall
Ms. M. Giblin	Mr. C. Donegan
Ms. L. O'Sullivan	Mr. W. Flynn
Mr. A. Dolan	Mr. P. Daly
Ms. C. Hickey	Ms. E. Mitchell
Mr. G. Flood	Mr. J. Steele
Ms. N. McDonnell	Mr. B. Collins
Ms. A. McCarron	
Mr. D. Casey	

APPENDIX 4

CROLINK MEMBERSHIP AS AT 31 DECEMBER 2005

Nominating Body	Name of Nominees
The Law Society of Ireland	Patricia McGovern LK Shields & Partners, Solicitors
The Institute of Chartered Secretaries and Administrators	John Morris ICSA
The Consultative Committee of Accountancy Bodies - Ireland	Eamonn Leahy FCA Leahy & Co.
The Irish Congress of Trade Unions	John McCarthy Research Office, SIPTU
Small Firms Association	Kathryn Maybury Komsec Limited
Irish Small and Medium Enterprises Association	David Orr Faulkner Orr & Co.
The Chambers of Commerce of Ireland	Richard Guiney Chambers of Commerce of Ireland
The Consumers Association of Ireland	Ann Woods Secretary, Consumers Association of Ireland
The Minister for Enterprise, Trade & Employment	Dr. James Stewart School of Business Studies, TCD

